

Registered Number 06469540

Allan Morris & Ashton Limited

Abbreviated Accounts

31 March 2011

Allan Morris & Ashton Limited

Registered Number 06469540

Company Information

Registered Office:

71 Church Street
Great Malvern
Worcestershire
WR14 2AE

Reporting Accountants:

Richards Sandy Partnership

6 Edgar Street
Worcester
Worcestershire
WR1 2LR

Allan Morris & Ashton Limited

Registered Number 06469540

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	197,364	208,864
Tangible	3	13,113	18,813
		<u>210,477</u>	<u>227,677</u>
Current assets			
Debtors		57,736	43,552
Cash at bank and in hand		277,345	291,540
Total current assets		<u>335,081</u>	<u>335,092</u>
Creditors: amounts falling due within one year		(345,254)	(308,305)
Net current assets (liabilities)		(10,173)	26,787
Total assets less current liabilities		<u>200,304</u>	<u>254,464</u>
Creditors: amounts falling due after more than one year		(107,077)	(146,141)
Provisions for liabilities		0	(1,000)
Total net assets (liabilities)		<u>93,227</u>	<u>107,323</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		93,226	107,322
Shareholders funds		<u>93,227</u>	<u>107,323</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2011

And signed on their behalf by:

R M Ashton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>231,864</u>
At 31 March 2011	<u>231,864</u>

Amortisation			
	At 01 April 2010	23,000	
	Charge for year	<u>11,500</u>	
	At 31 March 2011	<u>34,500</u>	
Net Book Value			
	At 31 March 2011	197,364	
	At 31 March 2010	<u>208,864</u>	
3	Tangible fixed assets		
			Total
			£
Cost			
	At 01 April 2010		31,814
	Additions		14,000
	Disposals	-	<u>(14,759)</u>
	At 31 March 2011	-	<u>31,055</u>
Depreciation			
	At 01 April 2010		13,001
	Charge for year		5,273
	On disposals	-	<u>(332)</u>
	At 31 March 2011	-	<u>17,942</u>
Net Book Value			
	At 31 March 2011		13,113
	At 31 March 2010	-	<u>18,813</u>
4	Share capital		
		2011	2010
		£	£
Allotted, called up and fully paid:			
	1 Ordinary shares of £1 each	1	1
5	Transactions with directors		
Included within creditors is a loan from the director, R Ashton. The loan is interest free.			