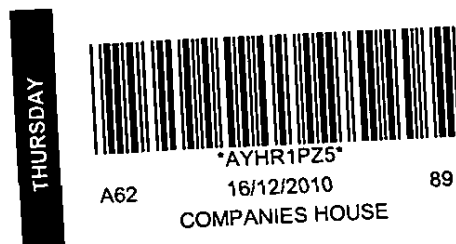


Registered number  
06469481

47-49 Thurloe Square Investments limited

Report and Accounts

31 March 2010



**47-49 Thurloe Square Investments limited**  
**Report and accounts**  
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**47-49 Thurloe Square Investments limited**  
**Company Information**

**Directors**

Michael Edwin Goar  
Temple Secretarial Limited

**Accountants**

Lachman Livingstone  
136 Pinner Road  
Northwood, Middlesex  
HA6 1BP

**Registered office**

16 Old Bailey  
London  
EC4M 7EG

**Registered number**

06469481

**47-49 Thurloe Square Investments limited**

**Registered number 06469481**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2010

**Principal activities**

The company was incorporated on 10 January 2008 to acquire a headlease interest in 7 flats at 47-49 Thurloe Square, London, SW7. The company's principal activity during the period was to collect the ground rent on behalf of the participants.

**Directors**

The following persons served as directors during the year

Michael Edwin Goar  
Temple Secretarial Limited

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 December 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M. E. Goar'.

M E Goar  
Director

**47-49 Thurloe Square Investments limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**47-49 Thurloe Square Investments limited**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone  
Chartered Accountants

136 Pinner Road  
Northwood, Middlesex  
HA6 1BP

7 December 2010

**47-49 Thurloe Square Investments limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		430	430
Cost of sales		(46)	-
<b>Gross profit</b>		<u>384</u>	<u>430</u>
Administrative expenses		(703)	(695)
Other operating income		300	300
<b>Operating (loss)/profit</b>		<u>(19)</u>	<u>35</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(19)</u>	<u>35</u>
Tax on (loss)/profit on ordinary activities	2	-	(7)
<b>(Loss)/profit for the financial year</b>		<u>(19)</u>	<u>28</u>

**47-49 Thurloe Square Investments limited**  
**Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	3	408,548	408,548
Investments	4	91	91
		<u>408,639</u>	<u>408,639</u>
<b>Current assets</b>			
Debtors	5	362	730
<b>Creditors: amounts falling due within one year</b>	6	(353)	(702)
<b>Net current assets</b>		<u>9</u>	<u>28</u>
<b>Total assets less current liabilities</b>		<u>408,648</u>	<u>408,667</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(408,626)	(408,626)
<b>Net assets</b>		<u>22</u>	<u>41</u>
<b>Capital and reserves</b>			
Called up share capital	8	13	13
Profit and loss account	9	9	28
<b>Shareholders' funds</b>		<u>22</u>	<u>41</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M E Goar  
Director

Approved by the board on 7 December 2010

**47-49 Thurloe Square Investments limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value of ground rent receivable

***Group accounts***

The company is small according to the Companies Act small company definition, therefore exempt from preparing the group accounts for the period ended 31 March 2010

<b>2 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>-</u>	<u>7</u>

**3 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2009	<u>408,548</u>
At 31 March 2010	<u>408,548</u>
<b>Depreciation</b>	
At 31 March 2010	<u>-</u>
<b>Net book value</b>	
At 31 March 2010	<u>408,548</u>
At 31 March 2009	<u>408,548</u>

The balance sheet value £408,548 represents the headlease interest of £408,535 acquired by the company and £13 the value of the shares issued by the company

**47-49 Thurloe Square Investments Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**4 Investments**

	Investments in subsidiary undertakings £
<b>Cost</b>	
At 1 April 2009	91
At 31 March 2010	<u>91</u>

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
47-49 Thurloe Square Freehold Ltd	England and Wales	Ordinary	50

<b>5 Debtors</b>	<b>2010</b> £	<b>2009</b> £
Trade debtors	182	430
Other debtors	<u>180</u>	<u>300</u>
	<u>362</u>	<u>730</u>

<b>6 Creditors amounts falling due within one year</b>	<b>2010</b> £	<b>2009</b> £
Trade creditors	-	350
Corporation tax	-	7
Other creditors	<u>353</u>	<u>345</u>
	<u>353</u>	<u>702</u>

<b>7 Creditors amounts falling due after one year</b>	<b>2010</b> £	<b>2009</b> £
Other creditors	<u>408,626</u>	<u>408,626</u>

Other creditors represents loans from members to finance the acquisition of the headlease

<b>8 Share capital</b>	<b>2010</b> No	<b>2009</b> No	<b>2010</b> £	<b>2009</b> £
Allotted, called up and fully paid				
Ordinary shares of £1 each	13	13	<u>13</u>	<u>13</u>

**47-49 Thurloe Square Investments limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

<b>9 Profit and loss account</b>	<b>2010</b>
	<b>£</b>
At 1 April 2009	28
Loss for the year	(19)
At 31 March 2010	<u>9</u>

**10 Controlling party**

The company is controlled by the participants who are also the shareholders

**47-49 Thurloe Square Investments limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	430	430
Cost of sales	(46)	-
<b>Gross profit</b>	<u>384</u>	<u>430</u>
Administrative expenses	(703)	(695)
Other operating income	300	300
<b>Operating (loss)/profit</b>	<u>(19)</u>	<u>35</u>
<b>(Loss)/profit before tax</b>	<u>(19)</u>	<u>35</u>

**47-49 Thurloe Square Investments limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Ground rent receivable	<u>430</u>	<u>430</u>
<b>Cost of sales</b>		
Ground rent collection fees	<u>46</u>	<u>-</u>
<b>Administrative expenses</b>		
General administrative expenses		
Management and office services	<u>350</u>	<u>350</u>
	<u>350</u>	<u>350</u>
Legal and professional costs		
Accountancy fees	<u>353</u>	<u>345</u>
	<u>353</u>	<u>345</u>
	<u>703</u>	<u>695</u>
<b>Other operating income</b>		
Other operating income	<u>300</u>	<u>300</u>