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**HYGO LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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30/10/2015

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COMPANIES HOUSE

**HYGO LIMITED**  
**REGISTERED NUMBER: 06469363**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		-		2,867
<b>CURRENT ASSETS</b>					
Stocks		5,000		10,250	
Debtors		12,796		45,068	
Cash at bank		17		117	
		<u>17,813</u>		<u>55,435</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(47,961)</u>		<u>(18,163)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(30,148)</u>		<u>37,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(30,148)</u>		<u>40,139</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>-</u>		<u>(55,000)</u>
<b>NET LIABILITIES</b>			<u>(30,148)</u>		<u>(14,861)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(30,248)</u>		<u>(14,961)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(30,148)</u>		<u>(14,861)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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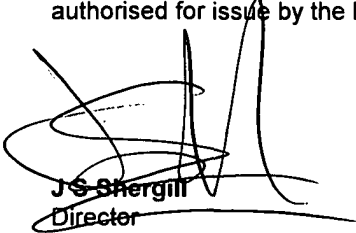
HYGO LIMITED

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ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 JANUARY 2015

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29<sup>th</sup> October 2015



JS Shergill  
Director

The notes on pages 3 to 4 form part of these financial statements.

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## HYGO LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Going concern

The financial statements have been prepared on a going concern basis notwithstanding the net liabilities of £30,148, which the director believes to be appropriate for the following reason. The company has received undertakings from its major shareholders that they will continue to support the company for the foreseeable future, and specifically for the period of not less than 12 months from the date of signing of these financial statements, such that it will be able to meet its liabilities as they fall due. On this basis, the director believes that the preparation of the financial statements on a going concern basis is appropriate.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when goods and services are provided.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Other fixed assets	-	15% straight line
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##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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HYGO LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 February 2014 and 31 January 2015	<u>8,926</u>
<b>Depreciation</b>	
At 1 February 2014	6,059
Charge for the year	<u>2,867</u>
At 31 January 2015	<u>8,926</u>
<b>Net book value</b>	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u><u>2,867</u></u>

3. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>