

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

06469150

Name of Company

A&amp;R Piling &amp; Foundations Limited

I, ~~the~~

Gerald Irwin, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 23 June 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 23 June 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU

The winding up covers the period from 24 April 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

As no members or creditors were represented at the Final Meetings, either in person or by Proxy, there was deemed to be no quorum and therefore no resolutions were approved

However, as no members or creditors objected the Liquidator duly received his release

Signed

Date

24 / 06 / 15

Irwin & Company  
Station House  
Midland Drive  
Sutton Coldfield, West Midlands  
B72 1TU

Ref ARP001/GI/JDP

THURSDAY



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A19

25/06/2015

#125

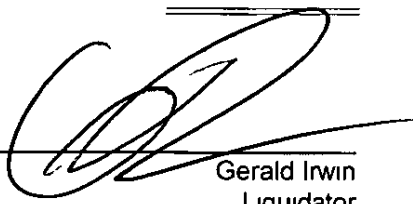
COMPANIES HOUSE

**A&R Piling & Foundations Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 24 April 2014 To 23 June 2015**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
200 00	Cash at Bank	NIL	
6,000 00	Trust Account	6,000 00	
	Bank Interest Gross	1 91	
			6,001 91
	<b>COST OF REALISATIONS</b>		
	Specific Bond	72 00	
	Preparation of S of A	1,500 00	
	Meeting Fee	3,500 00	
	Liquidator's Fees	505 79	
	Liquidator's Expenses	8 50	
	Stationery & Postage	32 62	
	Room Hire	75 00	
	Statutory Advertising	308 00	
			(6,001 91)
	<b>PREFERENTIAL CREDITORS</b>		
(3,576 00)	Arrears of Pay claims	NIL	
(1,230 00)	Accrued Holiday Pay claims	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(19,605 00)	Trade & Expense Creditors	NIL	
(3,343 00)	Arrears of Pay claims	NIL	
(5,877 00)	Lieu of Notice claims	NIL	
(6,033 00)	Redundancy Pay claims	NIL	
(2,120 00)	Directors Loan Account	NIL	
(15,353 00)	HM Revenue & Customs - PAYE & NI	NIL	
(5,807 00)	HM Revenue & Customs - VAT	NIL	
(16,426 00)	HM Revenue & Customs - Corp Tax	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(73,270.00)</b>			<b>(0.00)</b>

REPRESENTED BY

NIL

  
Gerald Irwin  
Liquidator

## **A&R PILING & FOUNDATIONS LIMITED**

### **Liquidator's Final Report in Accordance with Rule 4.49D and Section 106 of the Insolvency Act 1986**

I write with my final report to members and creditors in connection with my appointment as Liquidator of the above Company on 24 April 2014

#### **Statutory Information**

Attached is a Statutory Information sheet which should be read in conjunction with this report

#### **Summary of Receipts and Payments**

Enclosed for your information is a summary of receipts and payments for the period 24 April 2014 to date

#### **Cash at Bank**

The director's estimated Statement of Affairs indicated that there was a credit balance of £200 being held in the Company's bank account

On informing the Company's bankers, Barclays plc, of my appointment, I was advised that the business account was, in fact, in an overdrawn position at the time of liquidation

#### **Trust Account**

Prior to the date of liquidation, the sum of £6,000 was received from the director and banked into a Trust Account for the benefit of the estate generally

#### **Other Realisations**

Since the date of liquidation, where possible, funds have been held on an interest bearing account in order to maximise realisations. As at today's date, the sum of £2 in gross bank interest has been received in the liquidation estate

#### **Assets That Remain To Be Realised**

I can confirm to the best of my knowledge there are no assets that remain to be realised

#### **Secured Creditors**

As far as I am aware, there are no secured creditors. Accordingly, there is no "Prescribed Part of Net Property" as defined in Section 176A of the Insolvency Act 1986

#### **Preferential Creditors**

The director's Statement of Affairs estimated the following preferential claims

Former Employees – Arrears of Pay claims	£3,576
Former Employees – Accrued Holiday Pay claims	£1,230
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Total	<u>£4,806</u>

To date no preferential claims have been received in the liquidation

### **Non-Preferential Creditors**

The director's Statement of Affairs estimated that the level of non-preferential creditors would amount to £74,564

I would advise that, to date, claims in the sum of £43,612 have been received from unsecured non-preferential creditors

### **Prescribed Part of Net Property**

Section 176A provides that unsecured creditors are entitled to a dividend out of the prescribed part of the company's property. Net property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The prescribed part is 50% of the first £10,000 of the net property plus 20% of that part of the net property exceeding £10,000 (subject to a maximum of £600,000).

To the best of the Liquidator's knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 and, consequently there is no net property and, therefore, no prescribed part available for distribution to the unsecured creditors.

### **Dividend Prospects**

Notice is hereby given, pursuant to Rule 11.7 of the Insolvency Rules 1986 (as amended), that the Liquidator is unable to declare any dividend as the funds realised have already been used for defraying the expenses of the liquidation.

As there is no prospect of a dividend for creditors, I do not propose to formally agree such claims.

### **Office Holders Fees**

In this period my firm has drawn the sum of £3,500 as a Meeting Fee, which was approved at the first meeting of creditors held on 24 April 2014.

In this period my firm has drawn £506 by way of Liquidator's remuneration in accordance with resolutions passed at the time of my appointment. Time costs to 11 April 2015 amount to £3,492.50 for 16 hours, representing an average charge of £218.28 per hour.

During this period, the following category 1 disbursements have been incurred -

Microfiche	£4.00
Postage	£8.77
Statutory Advertising	£308.00
Specific Bond	£72.00
Statement of Affairs Fee - R & A Burns Limited Accountants	£1,500.00

During this period, the following category 2 disbursements have been incurred -

Stationery and Photocopying Charges	£23.85
Room Hire	£75.00
Mileage - Travel Expenses	£4.50

I can confirm that the above fees and disbursements have been incurred in accordance with the definitions contained in Statement of Insolvency Practice 9 "SIP9", and that category 2 disbursements (as defined by "SIP9") have been incurred in accordance with my firm's Statement of Office Holder's Charging and Disbursements Recovery Policy as previously circulated to and approved by creditors at the meeting held on 24 April 2014

### **Charging and Disbursement Recovery Policies**

An up to date Irwin & Company Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information

### **Right to Request Further Information**

Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been detailed in this final report

### **Right to Make an Application to Court**

Pursuant to Rule 4.131 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors but with the permission of the Court) may within 8 weeks of receipt of this final report make an application to Court on the grounds that the remuneration charged or the expenses incurred by the Liquidator as set out in this final report are excessive or, in relation to the basis fixed for the Liquidators' remuneration, inappropriate

### **Final Meeting Resolutions**

I would ask members and creditors to consider the following resolutions at the final meeting

1. That the Liquidator's final report and summary of receipts and payments be approved
2. That the Liquidator receives his release

Should you have any queries concerning this report or require any further information, please do not hesitate to contact either me or my manager, John Pearson

**Gerald Irwin**  
**Liquidator**

23<sup>rd</sup> June 2015

## STATUTORY INFORMATION

**Name of Company** A&R Piling & Foundations Limited

**Registered Office** 181-183 Summer Road  
Erdington  
Birmingham  
B23 6DX

Note The Company's registered office address was changed to the liquidator's address on 11 April 2014

**Trading Address:** Europa House  
384 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5EZ

**Company's Registered Number** 06469150

**Liquidator's Name** Gerald Irwin

**Liquidator's Address** Irwin & Company  
Station House  
Midland Drive  
Sutton Coldfield  
West Midlands B72 1TU

**Date of Appointment** 24 April 2014

**Basis of Liquidators Remuneration  
And By Whom Fixed**

The Liquidator's remuneration is fixed in accordance with time costs properly incurred by himself and his staff in attending to matters arising in the winding-up and that the Liquidator is at liberty to draw from time to time, fees on account of his remuneration up to the level of time costs together with expenses and disbursements in accordance with the firm's disbursement recovery policy as previously circulated to creditors and approved at a Meeting of Creditors Held on 24 April 2014

**A&R Piling & Foundations Limited**  
(In Liquidation)

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 24/04/2014 To 23/06/2015 £	From 24/04/2014 To 23/06/2015 £
<b>RECEIPTS</b>			
Cash at Bank	200 00	0 00	0 00
Trust Account	6,000 00	6,000 00	6,000 00
Bank Interest Gross		1 91	1 91
		<u>6,001 91</u>	<u>6,001 91</u>
<b>PAYMENTS</b>			
Specific Bond		72 00	72 00
Preparation of S of A		1,500 00	1,500 00
Meeting Fee		3,500 00	3,500 00
Liquidator's Fees		505 79	505 79
Liquidator's Expenses		8 50	8 50
Stationery & Postage		32 62	32 62
Room Hire		75 00	75 00
Statutory Advertising		308 00	308 00
Arrears of Pay claims	(3,576 00)	0 00	0 00
Accrued Holiday Pay claims	(1,230 00)	0 00	0 00
Trade & Expense Creditors	(19,605 00)	0 00	0 00
Arrears of Pay claims	(3,343 00)	0 00	0 00
Lieu of Notice claims	(5,877 00)	0 00	0 00
Redundancy Pay claims	(6,033 00)	0 00	0 00
Directors Loan Account	(2,120 00)	0 00	0 00
HM Revenue & Customs - PAYE & NI	(15,353 00)	0 00	0 00
HM Revenue & Customs - VAT	(5,807 00)	0 00	0 00
HM Revenue & Customs - Corp Tax	(16,426 00)	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00
		<u>6,001 91</u>	<u>6,001 91</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>

**IRWIN & COMPANY/G IRWIN & CO - INSOLVENCY PRACTICE  
STATEMENT OF OFFICE HOLDER'S CHARGING AND  
DISBURSEMENT RECOVERY POLICIES**

**1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)**

	<b>£/hour</b>
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change "Time" is charged in units of 6 minutes

**2. DISBURSEMENTS**

**CATEGORY 1**

- 1) **Postage** – Royal Mail or other Courier rates – prevailing either 1<sup>st</sup>/2<sup>nd</sup> or other class, as appropriate, plus VAT

**CATEGORY 2**

- 1) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT
- 11) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT
- 111) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT

<b>Engine Size</b>	<b>Per Mile</b>
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors

**NOTES**

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 November 2011 (Also available are the historic versions of "SIP9s" effective from 1 April 2007 and 6 April 2010, on the Irwin & Company website [www.irwin-insolvency.co.uk](http://www.irwin-insolvency.co.uk)). These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

**01/11/11**