

Registered Number 06469027

A & D AUTOMOTIVE SERVICES LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	4,800	7,200
Tangible assets	3	287	573
		<u>5,087</u>	<u>7,773</u>
Current assets			
Stocks		2,508	2,379
Debtors		9,678	8,128
Cash at bank and in hand		17,710	28,526
		<u>29,896</u>	<u>39,033</u>
Creditors: amounts falling due within one year		<u>(22,861)</u>	<u>(20,237)</u>
Net current assets (liabilities)		<u>7,035</u>	<u>18,796</u>
Total assets less current liabilities		<u>12,122</u>	<u>26,569</u>
Total net assets (liabilities)		<u>12,122</u>	<u>26,569</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		11,922	26,369
Shareholders' funds		<u>12,122</u>	<u>26,569</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 October 2016

And signed on their behalf by:

D Beament, Director

A Cooke, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the costs or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery - 25% on straight line basis

Office Equipment - 33.33% on straight line basis

Intangible assets amortisation policy

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over the estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Other accounting policies

Stocks - Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	24,000
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 January 2016	<u>24,000</u>
Amortisation	
At 1 February 2015	16,800
Charge for the year	2,400
On disposals	-
At 31 January 2016	<u>19,200</u>
Net book values	
At 31 January 2016	<u>4,800</u>
At 31 January 2015	<u>7,200</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	9,979
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>9,979</u>
Depreciation	
At 1 February 2015	9,406
Charge for the year	286
On disposals	-
At 31 January 2016	<u>9,692</u>
Net book values	
At 31 January 2016	<u>287</u>
At 31 January 2015	<u>573</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
200 Ordinary shares of £1 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.