

**Abusal Ltd**  
**[Amended Annual Accounts 2012]**

WEDNESDAY



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A12

23/01/2013

#74

COMPANIES HOUSE

**Registration Number 06468938**

## Table of Contents

<b>Page</b>	<b>Narrative</b>
1	Company Details
2	Directors Report
3	Accountant's Report
4	Profit & Loss Account
5	Balance Sheet
6	Schedule of Expenses
7	Fixed Asset Register
8	Reconciliation of Profits
9	Notes to the Accounts

# **Abusal Ltd**

## **Director**

Miss Y Coker

## **Registered Office**

25 Sheridan Road  
Belvedere  
Kent  
United Kingdom  
DA17 5AR

## **Accountants**

Olatunde Ashaolu & Co  
34 St Andrews Close  
London SE28 8NZ

## Directors Report

The directors present their report for the period ended 31 January 2012.

### Principal Activity

The company's principal activity during the year was the provision of Management consultancy activities other than financial management.

### Director

Miss Y Coker held office throughout the reporting period as Director.

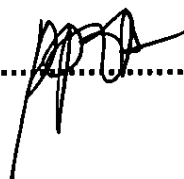
### Share Details

Issued Ordinary Shares	: -	£1
Share Holder	: -	Miss Y Coker

### Statement of Director's & Auditors Responsibility

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Miss Y Coker (Director)**

  
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**Olatunde Ashaolu (Accountant)**

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## **Accountants Report**

### **Basis of Opinion**

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the client and making such limited enquiries of the directors as we considered necessary for the purpose of this report

This procedure provides only the assurances expressed in our opinion

### **Opinion**

The accounts are in agreement with accounting records kept by the company  
Having regard only to, and on the basis of, the information contained in the accounting records

The accounts have been drawn up in a manner consistent with the accounting requirements

**Olatunde Ashaolu & Co**

<u>Abusal Ltd</u>		<u>£</u>
<u>Profit &amp; Loss Account For Period Ended 31 January 2012</u>		
Turnover	Note 1	39,486
Administrative Expenses		(26,228)
Profit on Ordinary Activities Before Tax	Note 2	13,258
Tax on Ordinary Activities	Note 3	(2,784)
Profit on Ordinary Activities After Tax		10,474
Dividends		(10,000)
Profit Retained For The Financial Year		474
Profit Brought Forward		0
<u>Profit Carried Forward</u>		<u>474</u>

Abusal Ltd

£

Balance Sheet at 31 January 2012

FIXED ASSETS

Tangible Assets	Note 4	350
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CURRENT ASSETS

Debtors		0
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Cash at bank and in hand		2,983
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CURRENT LIABILITIES

CREDITORS . Amounts Falling Due within 1 Year	Note 5	(2,858)
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NET CURRENT ASSETS		125
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>475</u>
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CAPITAL & RESERVES

Called Up Share Capital	Note 6	1
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Profit & Loss Account		474
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		<u>475</u>
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The Directors have :

a For the reporting period, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

b. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c. The directors acknowledge their responsibility for

i) ensuring the company keeps accounting records which comply with Section 386, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

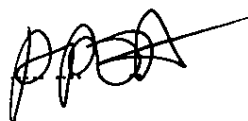
d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on

01 October 2012

And signed by.

Ms Yvette Coker  
Director



O A Ashaolu  
Accountant

Abusal Ltd  
Schedule of Administrative Expenses

<u>Expenses</u>	<u>£</u>
<u>Expenses</u>	
Wages and salaries	10,405
Travel and subsistence	3,984
Rent	1,548
Telephone and fax	528
Stationery and printing	2,494
Charitable Donations	4,752
Accountancy fees	900
Annual Return	15
Book Keeper	650
Other legal and professional	952
<u>Total</u>	<u>26,228</u>



Abusal Ltd  
Fixed Assets Register

Assets	Cost	Accumulated Depreciation	Depreciation	Net Book Value
Office Equipment	1,400	700	350	350
Net Book Value	1,400	700	350	350

Abusal Ltd  
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION		£
Profit Per Financial Statement		13,258
Add Depreciation	350 00	
Gift Aid	-	
Interest on Tax	-	
Less Capital Allowances	<u>(350 00)</u>	
Net Trading Profit		<u>13,258</u>
PROFITS CHARGEABLE TO CORPORATION TAX		<u><u>13,258</u></u>

MEMO No Franked Investment Income

MEMO There are no associated companies

**CORPORATION TAX CHARGEABLE**

ANALYSIS OF PROFIT	PROFIT	TAX
Tax	13,258	(2,784)
<b>Tax Payable</b>		<b><u><u>(2,784)</u></u></b>

# **Abusal Ltd**

## **(Notes to the Annual Accounts)**

### **Accounting Policies**

#### **Accounting Convention**

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

#### **1. Turnover**

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

#### **2. Profit on Ordinary Activities**

This is stated after charging administrative costs and salaries.

#### **3. Corporation Tax**

Corporation tax was charged at the rate of 21%.

#### **4. Fixed Assets**

Per fixed assets register

#### **5. Creditors : Amounts Falling Due Within One Year**

Taxation

#### **6. Share Capital**

No	Value
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1	£1.00
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