

Company Registration No. 06468156 (England and Wales)

DAVIES & DAVIES ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

DAVIES & DAVIES ASSOCIATES LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

DAVIES & DAVIES ASSOCIATES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DAVIES & DAVIES ASSOCIATES LIMITED FOR THE YEAR ENDED 31 JANUARY 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Davies & Davies Associates Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Davies & Davies Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Davies & Davies Associates Limited and state those matters that we have agreed to state to the Board of Directors of Davies & Davies Associates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Davies & Davies Associates Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Davies & Davies Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Davies & Davies Associates Limited. You consider that Davies & Davies Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Davies & Davies Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Banbury
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OX16 9SA

9 September 2016
Ellacotts LLP
Chartered Accountants

DAVIES & DAVIES ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		19,604		8,797
Current assets					
Debtors		11,450		31,765	
Cash at bank and in hand		20,384		2,996	
		<u>31,834</u>		<u>34,761</u>	
Creditors: amounts falling due within one year		<u>(50,494)</u>		<u>(6,805)</u>	
Net current liabilities/(assets)			(18,660)		27,956
Total assets less current liabilities			<u>944</u>		<u>36,753</u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			824		36,633
Shareholders' funds			<u>944</u>		<u>36,753</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 September 2016

Mr N J Davies
Director

Company Registration No. 06468156

DAVIES & DAVIES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% & 33% reducing balance
Motor vehicles	25% reducing balance

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

DAVIES & DAVIES ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2015	37,920	53,557	91,477
Additions	-	18,081	18,081
At 31 January 2016	37,920	71,638	109,558
Depreciation			
At 1 February 2015	37,920	44,760	82,680
Charge for the year	-	7,274	7,274
At 31 January 2016	37,920	52,034	89,954
Net book value			
At 31 January 2016	-	19,604	19,604
At 31 January 2015	-	8,797	8,797

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
20 ordinary 'A' shares of £1 each	20	20
	120	120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.