

Registered Number  
06467944  
England and Wales

**A & H FURNISHINGS LTD**

**ANNUAL REPORT AND ACCOUNTS**

**31<sup>st</sup> JANUARY 2011**

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TUESDAY



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COMPANIES HOUSE

# **A & H FURNISHINGS LTD**

DIRECTORS	Ashley Graham-Hyde Helen O'Dell
SECRETARY	Mr P F Tolhurst
REGISTERED OFFICE	20 Oakhurst Sayers Common Hassocks West Sussex BN6 9JA
REGISTERED NUMBER	06467944 England and Wales

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## **ANNUAL REPORT AND ACCOUNTS**

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**A & H FURNISHINGS LTD**  
**REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> January 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was the supply of soft furnishings.

**DIRECTORS**

The director in office during the year and his beneficial interest in the issued share capital were as follows

		2011	2010
Mr A Graham-Hyde	Ordinary Shares	50	50
Ms Helen O'Dell	Ordinary Shares	50	50

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

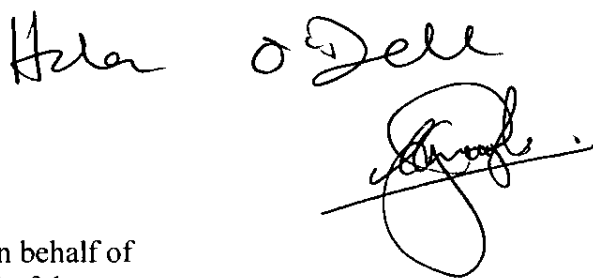
The directors are responsible for proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**A & H FURNISHINGS LTD**  
**REPORT OF THE DIRECTORS**  
**( continued )**

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

No political or charitable contributions were made during the year

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

A handwritten signature in black ink, appearing to read 'Helen O'Dell', with a large, stylized flourish underneath.

Signed on behalf of  
the board of directors

A handwritten signature in black ink, appearing to read 'P F Tolhurst', written in a cursive style.

Mr P F Tolhurst

Secretary

Approved by the board  
16<sup>th</sup> February 2011

# A & H FURNISHINGS LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> JANUARY 2011

	Notes	2011 £	2010 £
TURNOVER	2	87973	84479
Cost of Sales		30445	31649
		-----	-----
Gross Profit		57528	52830
Administration Expenses	1	39647	33439
		-----	-----
Operating Profit		17881	19391
Taxation		3786	4112
		-----	-----
PROFIT FOR THE FINANCIAL YEAR AFTER TAX		14095	15279
DIVIDENDS PAID		14000	15300
		-----	-----
RETAINED PROFIT FOR THE FINANCIAL YEAR		95	( 21)
RETAINED PROFIT BROUGHT FORWARD		72	93
		-----	-----
RETAINED PROFIT CARRIED FORWARD		£ 167	£ 72
		=====	=====

### CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued during the above two financial years

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the two financial years

# A & H FURNISHINGS LTD

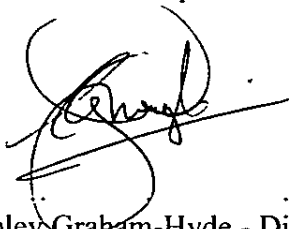
## BALANCE SHEET AS AT 31<sup>ST</sup> JANUARY 2011

	NOTES	2011	2010
<b>FIXED ASSETS</b>			
Tangible assets	3	3005	4007
<b>CURRENT ASSETS</b>			
Debtors		5125	1592
Balance at Bank		8526	4653
		<u>13651</u>	<u>6245</u>
<b>CREDITORS</b>			
Amounts falling due			
Within one year	5	16389	10080
		<u>2738</u>	<u>3835</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>£ 267</u>	<u>£ 172</u>
			6245
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	6	100	100
Profit and Loss Account		167	72
		<u>£ 267</u>	<u>£ 172</u>

For the year ending 31/01/11 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts



Ashley Graham-Hyde - Director  
Approved by the board 16<sup>th</sup> February 2011

Exempted from audit under section 477

## A & H FURNISHINGS LTD

### NOTES TO THE ACCOUNTS - 31<sup>st</sup> JANUARY 2011

#### 1) ACCOUNTING POLICIES

##### Basis of accounting

The accounts have been prepared under the historical cost convention

##### Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

##### Turnover

Turnover represents net invoiced value of services provided, excluding value added tax

##### Tangible Fixed Assets

Depreciation is provided, after taking account of grants receivable at the following annual rate in order to write off each asset over its estimated useful life

Equipment	25% Reducing Instalment
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##### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

#### 2) OPERATING PROFIT

	2011 £	2010 £
This is stated after charging / (crediting)		
Depreciation of tangible fixed assets	1025	1335
Directors Emoluments		
For services as directors	11948	12164

# A & H FURNISHINGS LTD

## NOTES TO THE ACCOUNTS - 31<sup>st</sup> JANUARY 2011

### Continued

#### 3) FIXED ASSETS

<b>COST</b>	<b>Equipment</b>	<b>Vehicles</b>	<b>TOTAL</b>
At 1 February 2010	1128	5995	7123
Additions	00	00	00
Sold		00	00
	-----	-----	-----
At 31 January 2011	1128	5995	7123
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 February 2010	493	2623	3116
Charge for the year	159	843	1002
Sold		000	000
	-----	-----	-----
At 31 January 2011	652	3466	4118
	-----	-----	-----
<b>WRITTEN DOWN VALUE</b>			
At 31 January 2011	£ 476	£ 2529	£ 3005
	=====	=====	=====
At 31 January 2010	635	3372	4007
	=====	=====	=====

	<b>2011</b>	<b>2010</b>
<b>4) TRADE DEBTORS</b>		
Trade Debtors	5125	492
Work in progress	00	1100
	-----	-----
	5125	1592
	=====	=====

<b>5) CREDITORS: Amounts falling due within one year</b>		
Customer deposits	2800	591
Trade Creditors	2363	140
VAT	2397	2303
Corporation Tax	3786	4112
Accrual	1373	615
HP	307	2273
Directors Loan Accounts	3363	46
	-----	-----
	£ 16389	£ 10080
	=====	=====

<b>6) CALLED UP SHARE CAPITAL</b>		
Authorised	1000	1000
Allotted, issued and fully paid	100	100
	-----	-----