

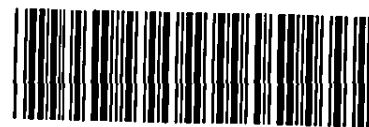
Registered Number
06467944
England and Wales

A & H FURNISHINGS LTD

ANNUAL REPORT AND ACCOUNTS

31st JANUARY 2010

WEDNESDAY



AZB28HZA

A41

03/03/2010

94

COMPANIES HOUSE

A & H FURNISHINGS LTD

DIRECTORS	Ashley Graham-Hyde Helen O'Dell
SECRETARY	Mr P F Tolhurst
REGISTERED OFFICE	20 Oakhurst Sayers Common Hassocks West Sussex BN6 9JA
REGISTERED NUMBER	06467944 England and Wales

ANNUAL REPORT AND ACCOUNTS

CONTENTS

	PAGE
REPORT OF THE DIRECTORS	2-3
PROFIT AND LOSS ACCOUNT	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7-8
DETAILED PROFIT AND LOSS ACCOUNT	9

A & H FURNISHINGS LTD
REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31st January 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the supply of soft furnishings

DIRECTORS

The director in office during the year and his beneficial interest in the issued share capital were as follows

		2010	2009
Mr A Graham-Hyde	Ordinary Shares	50	50
Ms Helen O'Dell	Ordinary Shares	50	50

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

A & H FURNISHINGS LTD
REPORT OF THE DIRECTORS
(continued)

POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

Signed on behalf of
the board of directors



Mr P F Tolhurst

Secretary

Approved by the board
26th February 2010

A & H FURNISHINGS LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2010

	Notes	2010 £	2009 £
TURNOVER	2	84479	81751
Cost of Sales		31649	30130
		-----	-----
Gross Profit		52830	51621
Administration Expenses	1	33439	36977
		-----	-----
Operating Profit		19391	14644
Taxation		4112	3051
		-----	-----
PROFIT FOR THE FINANCIAL YEAR AFTER TAX		15279	11593
DIVIDENDS PAID		15300	11500
		-----	-----
RETAINED PROFIT FOR THE FINANCIAL YEAR		(21)	93
RETAINED PROFIT BROUGHT FORWARD		93	000
		-----	-----
RETAINED PROFIT CARRIED FORWARD		£ (72)	£ 93
		=====	=====

CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the two financial years

A & H FURNISHINGS LTD

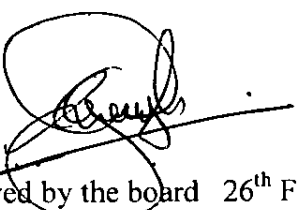
BALANCE SHEET AS AT 31ST JANUARY 2010

	NOTES	2010	2009
FIXED ASSETS			
Tangible assets	3	4007	5342
CURRENT ASSETS			
Debtors		1592	4990
Balance at Bank		4653	1917
		<u>6245</u>	<u>6907</u>
CREDITORS			
Amounts falling due			
Within one year	5	<u>10080</u>	<u>12056</u>
NET CURRENT LIABILITIES		3835	5149
		<u>£ 172</u>	<u>£ 193</u>
CAPITAL AND RESERVES			
Called Up Share Capital	6	100	100
Profit and Loss Account		72	93
		<u>£ 172</u>	<u>£ 193</u>

For the year ending 31/01/10 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts


 Director
 Approved by the board 26th February 2010

A & H FURNISHINGS LTD

NOTES TO THE ACCOUNTS - 31st JANUARY 2010

1) ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

Turnover

Turnover represents net invoiced value of services provided, excluding value added tax

Tangible Fixed Assets

Depreciation is provided, after taking account of grants receivable at the following annual rate in order to write off each asset over its estimated useful life

Equipment	25% Reducing Instalment
-----------	-------------------------

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2) OPERATING PROFIT

	2010 £	2009 £
This is stated after charging / (crediting)		
Depreciation of tangible fixed assets	1335	2071
Directors Emoluments For services as directors	12164	18886

A & H FURNISHINGS LTD

NOTES TO THE ACCOUNTS - 31st JANUARY 2010

Continued

3) FIXED ASSETS

COST	Equipment	Vehicles	TOTAL
At 1 February 2009	1128	5995	7123
Additions	00	00	00
Sold		00	00
	-----	-----	-----
At 31 January 2010	1128	5995	7123
	-----	-----	-----
DEPRECIATION			
At 1 February 2009	282	1499	1781
Charge for the year	211	1124	1335
Sold		000	000
	-----	-----	-----
At 31 January 2010	493	2623	3116
	-----	-----	-----
WRITTEN DOWN VALUE			
At 31 January 2010	£ 635	£ 3372	£ 4007
	=====	=====	=====
At 31 January 2009	846	4496	5342
	=====	=====	=====

	2010	2009
4) TRADE DEBTORS		
Trade Debtors	492	4990
Work in progress	1100	00
	-----	-----
	1592	4990
	=====	=====

5) CREDITORS: Amounts falling due within one year

Customer deposits	591	00
Trade Creditors	140	748
VAT	2303	1766
Corporation Tax	4112	3051
Accrual	615	804
HP	2273	4240
Directors Loan Accounts	46	1447
	-----	-----
	£ 10080	£ 12056
	=====	=====

6) CALLED UP SHARE CAPITAL

Authorised	1000	1000
Allotted, issued and fully paid	100	100
	-----	-----