

Company registration number: **06467179**

Abbey Heating Plumbing Services Limited
Abbreviated Financial Statements
for the year ended
31 January 2016

Abbey Heating Plumbing Services Limited

Abbreviated Balance Sheet

31 January 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Tangible assets	#	5,208	632
CURRENT ASSETS			
Stocks		300	300
Debtors		3,170	6,635
Cash at bank and in hand		27,827	26,410
		<hr/>	<hr/>
		31,297	33,345
Creditors: amounts falling due within one year	#	(36,141)	(26,914)
		<hr/>	<hr/>
Net current (liabilities)/assets		(4,844)	6,431
		<hr/>	<hr/>
Total assets less current liabilities		364	7,063
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	#	100	100
Profit and loss account		264	6,963
		<hr/>	<hr/>
Shareholders funds		364	7,063
		<hr/>	<hr/>

For the year ending 31 January 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to

companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 26 October 2016, and are signed on behalf of the board by:

Mr Christopher Travers

Director

Company registration number: 06467179

Abbey Heating Plumbing Services Limited

Notes to the Abbreviated Accounts

Year ended 31 January 2016

ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Fixtures fittings and equipment	25% straight line
Motor vehicles	20% straight line

STOCKS

Stock is valued at the lower of cost and net realisable value.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line

basis over the lease term.

TANGIBLE ASSETS

£

COST

At 1 February 2015	4,616
Additions	6,000
At 31 January 2016	<u>10,616</u>

DEPRECIATION

At 1 February 2015	3,984
Charge	1,424
At 31 January 2016	<u>5,408</u>

NET BOOK VALUE

At 31 January 2016	5,208
At 31 January 2015	632

CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 shares of £1.00 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.