

A & D Pinkett Ltd

Registered Number
06466960
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 November 2020

A & D Pinkett Ltd
Company Information
for the year from 1 December 2019 to 30 November 2020

Directors

Anthony Alan Pinkett

Deborah Wendy Pinkett

Registered Address

107 North Street

Martock

TA12 6EJ

Registered Number

06466960 (England and Wales)

A & D Pinkett Ltd
Balance Sheet as at
30 November 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	5	2,190	2,124
		<u>2,190</u>	<u>2,124</u>
Current assets			
Stocks		409,831	138,382
Debtors	6	12,316	934,703
Cash at bank and on hand		88,633	8,402
		<u>510,780</u>	<u>1,081,487</u>
Creditors amounts falling due within one year	7	(295,635)	(822,099)
		<u></u>	<u></u>
Net current assets (liabilities)		<u>215,145</u>	<u>259,388</u>
Total assets less current liabilities		<u>217,335</u>	<u>261,512</u>
Creditors amounts falling due after one year	8	-	(185,000)
Provisions for liabilities		(416)	(404)
		<u></u>	<u></u>
Net assets		<u>216,919</u>	<u>76,108</u>
Capital and reserves			
Called up share capital		150	150
Other reserves		25	25
Profit and loss account		216,744	75,933
		<u>216,919</u>	<u>76,108</u>
Shareholders' funds		<u>216,919</u>	<u>76,108</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to

the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 2 June 2021, and are signed on its behalf by:

Anthony Alan Pinkett

Director

Registered Company No. 06466960

A & D Pinkett Ltd

Notes to the Financial Statements
for the year ended 30 November 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants and other government assistance policy

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	2	2

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 December 19	4,413
Additions	516
At 30 November 20	4,929
Depreciation and impairment	
At 01 December 19	2,289
Charge for year	450
At 30 November 20	2,739
Net book value	
At 30 November 20	2,190
At 30 November 19	2,124

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020 £	2019 £
Trade debtors / trade receivables	12,069	925,247
Other debtors	-	9,456
Prepayments and accrued income	247	-
Total	12,316	934,703

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020	2019
	£	£
Trade creditors / trade payables	65	6,319
Bank borrowings and overdrafts	-	1,500
Amounts owed to related parties	192,494	220,713
Taxation and social security	30,734	886
Other creditors	-	591,351
Accrued liabilities and deferred income	72,342	1,330
Total	<u>295,635</u>	<u>822,099</u>

8. CREDITORS AFTER ONE YEAR

	2020	2019
	£	£
Other creditors	-	185,000
Total	<u>-</u>	<u>185,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.