Jasamar Ltd
Abbreviated Accounts
31 January 2011

THURSDAY

A36 20/10/2011 COMPANIES HOUSE 368

Jasamar Ltd

Registered number:

6466242

**Abbreviated Balance Sheet** 

as at 31 January 2011

	Notes		2011		2010
Fixed assets Intangible assets	2		<b>£</b> 90,979		£ 96,331
Tangible assets	3		18,197 109,176	-	10,931 107,262
Current assets					
Stocks		2,079		2,079	
Debtors		10,582		21,362	
Cash at bank and in hand		67,293	ı	28,008	
		79,954		51,449	
Creditors: amounts falling de	ue	(AE E10)		(26.106)	
within one year		(45,510)		(36,196)	
Net current assets			34,444		15,253
Total assets less current liabilities			143,620	•	122,515
Creditors: amounts falling drafter more than one year	ue		(120,000)		(120,000)
Provisions for liabilities			(2,526)		(794)
Net assets			21,094	•	1,721
Capital and reserves Called up share capital Profit and loss account	4		100 20,994		100 1,621
Shareholders' funds			21,094		1,721

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D P Melville Director

Approved by the board on 18 October 2011

# Jasamar Ltd Notes to the Abbreviated Accounts for the year ended 31 January 2011

## 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

## Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases.

Plant and machinery

over 5 years

## Intangble fixed assets and depreciation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

#### Stocks

Stock is valued at the lower of cost and net realisable value

## Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### Opearting Leases

2 Intangible fixed assets

Rentals paid under operating leases are charged to income on a straight line basis over the lease

£

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107,035_
107,035
10,704
5,352_
<u>16,056</u>
90,979
<u>96,331</u>

Jasamar Ltd Notes to the Abbreviated Accounts for the year ended 31 January 2011

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3	Tangible fixed assets			£	
	Cost At 1 February 2010 Additions At 31 January 2011			18,213 13,134 31,347	
	Depreciation At 1 February 2010 Charge for the year At 31 January 2011			7,282 5,868 13,150	
	Net book value At 31 January 2011 At 31 January 2010			18,197 10,931	
4	Share capital	Nominal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid Ordinary shares	£1 each	100	100_	100