

**A1 ACE TRANSPORT SERVICES LTD.
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2019 TO 31 OCTOBER 2020**

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UNAUDITED ACCOUNTS
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**A1 ACE TRANSPORT SERVICES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020**

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	2	2
Tangible assets	5	147,087	190,763
		<u>147,089</u>	<u>190,765</u>
Current assets			
Debtors	6	137,624	235,551
Cash at bank and in hand		73,927	59,391
		<u>211,551</u>	<u>294,942</u>
Creditors: amounts falling due within one year	7	(283,375)	(375,072)
Net current liabilities		<u>(71,824)</u>	<u>(80,130)</u>
Total assets less current liabilities		75,265	110,635
Creditors: amounts falling due after more than one year	8	(9,662)	(39,111)
Provisions for liabilities			
Deferred tax		(5,439)	(9,072)
Net assets		<u>60,164</u>	<u>62,452</u>
Capital and reserves			
Called up share capital		350	350
Profit and loss account		59,814	62,102
Shareholders' funds		<u>60,164</u>	<u>62,452</u>

For the period ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 July 2021 and were signed on its behalf by

Mr M E Davis
Director

Company Registration No. 06466115

A1 ACE TRANSPORT SERVICES LTD.
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MAY 2019 TO 31 OCTOBER 2020

1 Statutory information

A1 Ace Transport Services Ltd. is a private company, limited by shares, registered in England and Wales, registration number 06466115. The registered office is Watcombe House, Railway Street, Taunton, Somerset, TA2 6HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a reducing balance basis
Motor vehicles	Straight line over 4 years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 May 2019	401,576
At 31 October 2020	401,576
Amortisation	
At 1 May 2019	401,574
At 31 October 2020	401,574
Net book value	
At 31 October 2020	2
At 30 April 2019	2

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5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2019	117,724	575,639	693,363
Additions	933	111,086	112,019
Disposals	-	(73,245)	(73,245)
At 31 October 2020	118,657	613,480	732,137
Depreciation			
At 1 May 2019	109,892	392,708	502,600
Charge for the period	4,710	135,371	140,081
On disposals	-	(57,631)	(57,631)
At 31 October 2020	114,602	470,448	585,050
Net book value			
At 31 October 2020	4,055	143,032	147,087
At 30 April 2019	7,832	182,931	190,763

6 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	101,167	127,572
Other debtors	36,457	107,979
	137,624	235,551

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
Obligations under finance leases and hire purchase contracts	30,831	48,636
Trade creditors	41,318	85,277
Taxes and social security	39,274	48,673
Other creditors	121,952	192,486
	283,375	375,072

8 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	9,662	39,111

9 Average number of employees

During the period the average number of employees was 24 (2019: 20).

