

The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Acorn Builders (UK) Limited

Company number

06466017

In the

High Court of Justice, Chancery Division,
Manchester District Registry

[full name of court]

Court case number

1136 of 2010

(a) Insert name(s) and
address(es) of
administrator(s)

I/We (a) Tracey Pye & Patrick Alexander Lannagan, BDO LLP, 3 Hardman Street,
Manchester, M3 3AT

(b) Insert name and
address of registered
office of company

having been appointed administrator(s) of (b) Acorn Builders (UK) Limited
Limited, BDO LLP, 3 Hardman Street, Manchester M3 3AT

(c) Insert date of
appointment

(d) Insert name of
applicant/appointer

on (c) 27 April 2010 by (d) The Directors

hereby give notice that

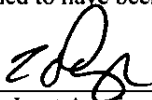
(e) Insert date

having made a statement under paragraph 52(1) of Schedule B1 and no meeting having been requisitioned under
paragraph 49 of that Schedule,

The proposals sent by me on (e) 22 June 2010

Were deemed to have been approved on (e) 6 July 2010

Signed



Joint Administrator(s)

Dated

14 JULY 2010

Presenter's details

You do not have to give any contact information in
the box opposite but if you do, it will help
Companies House to contact you if there is a query
on the form The contact information that you give
will be visible to searchers of the public record

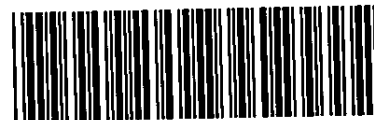
BDO LLP

3 Hardman Street, Manchester
M3 3AT

TEL 0161 817 7517

DX

THURSDAY



A37 15/07/2010 284
COMPANIES HOUSE

Barcode

When completed and signed please
Send it to the Registrar
of Companies House at

Companies House, Crown Way, Cardiff,
CF14 3UZ DX33050 Cardiff

Acorn Builders (UK) Limited - In Administration ("Acorn")

Statement of proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986

In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 the Joint Administrators make the following proposals, for each of the companies within the Group, for achieving the purpose of the Administrations which will be deemed to be approved by creditors if we do not receive a request to call an initial meeting of creditors by creditors that are owed more than 10% in value of the total value of the a company's debts

- (a) They continue to manage the business and affairs and property of the Company.
- (b) If there are sufficient funds to enable a distribution to be made to unsecured creditors, they exit the Administration by way of a Creditors' Voluntary Liquidation and that Dermot Justin Power and Patrick Alexander Lannagan will be Joint Liquidators and will act jointly and severally.

NB. Under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) creditors may nominate different liquidators, but in the absence of such nomination the above named would become the liquidators

- (c) If realisations are insufficient for a dividend to unsecured creditors they shall arrange for the Company to move from Administration to dissolution in accordance with Paragraph 84 of Schedule B1 of the Insolvency Act 1986
- (d) The Administrators be discharged from liability under the Administration per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after the Administrators file their final report with the Registrar of Companies.