

ABLE PLUMBING & HEATING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011

WEDNESDAY



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14/12/2011

#260

COMPANIES HOUSE

P. S. MOON AND COMPANY

Chartered Accountants
22 The Piece
Churchdown
Gloucester
GL3 2EX

ABLE PLUMBING & HEATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ABLE PLUMBING & HEATING LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2011**

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			1,000		1,500
CURRENT ASSETS					
Stocks		250		1,000	
Debtors		1,970		-	
Cash at bank and in hand		8,771		4,502	
		<u>10,991</u>		<u>5,502</u>	
CREDITORS: Amounts falling due within one year		<u>11,077</u>		<u>9,359</u>	
NET CURRENT LIABILITIES			<u>(86)</u>		<u>(3,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>914</u>		<u>(2,357)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			814		(2,457)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>914</u>		<u>(2,357)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12th November 2011.



MR W TODD

Company Registration Number 6465478

ABLE PLUMBING & HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% of cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

ABLE PLUMBING & HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010 and 31 March 2011	<u>2,000</u>
DEPRECIATION	
At 1 April 2010	500
Charge for year	<u>500</u>
At 31 March 2011	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,000</u>
At 31 March 2010	<u>1,500</u>

3. SHARE CAPITAL**Authorised share capital:**

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

ABLE PLUMBING & HEATING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABLE PLUMBING & HEATING LIMITED

YEAR ENDED 31 MARCH 2011

In accordance with the engagement letter dated 7 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

P S Moon and Company

P. S. MOON AND COMPANY
Chartered Accountants

22 The Piece
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Gloucester
GL3 2EX

13th December 2011.