

Registered number: 06464940

Littlehampton Cheque Exchange Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/01/2015

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~~The company's registered number is 06464940~~

Littlehampton Cheque Exchange Limited

Registered Number: 06464940

BALANCE SHEET AT 31/01/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	570	759
CURRENT ASSETS			
Stock		41,318	34,215
Debtors (amounts falling due within one year)	3	64,691	41,242
Cash at bank and in hand		<u>37,022</u>	<u>16,485</u>
		143,031	91,942

CREDITORS: Amounts falling due within one year	116,693	83,945
NET CURRENT ASSETS	26,338	7,997
TOTAL ASSETS LESS CURRENT LIABILITIES	26,908	8,756
CAPITAL AND RESERVES		
Called up share capital	4	1
Profit and loss account	26,907	8,755
SHAREHOLDERS' FUNDS	26,908	8,756

For the year ending 31/01/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23/10/2015 and signed on their behalf by

Mr J Reeves

Director

Littlehampton Cheque Exchange Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/01/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1e. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Littlehampton Cheque Exchange Limited

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/02/2014	<u>1,220</u>	<u>1,934</u>	<u>3,154</u>
At 31/01/2015	<u>1,220</u>	<u>1,934</u>	<u>3,154</u>
Depreciation			
At 01/02/2014	834	1,561	2,395
For the year	<u>96</u>	<u>93</u>	<u>189</u>
At 31/01/2015	<u>930</u>	<u>1,654</u>	<u>2,584</u>
Net Book Amounts			
At 31/01/2015	<u>290</u>	<u>280</u>	<u>570</u>
At 31/01/2014	<u>386</u>	<u>373</u>	<u>759</u>

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Other debtors	<u>64,691</u>	<u>41,242</u>
	<u>64,691</u>	<u>41,242</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the end of the year the company was indebted to Mr J Reeves in the sum of £62,475. This amount was unsecured and interest free.

Littlehampton Cheque Exchange Limited

6. TRANSACTIONS WITH DIRECTORS

The company was controlled throughout the period by Mr J Reeves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.