

Registered number: 06464940

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**Littlehampton Cheque Exchange Limited**

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**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/01/2016**

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Stirling Road  
Chichester  
West Sussex  
PO19 7DN

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2016**

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**The company's registered number is 06464940**

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Registered Number: 06464940

**BALANCE SHEET AT 31/01/2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,167	570
<b>CURRENT ASSETS</b>			
Stock		45,536	41,318
Debtors (amounts falling due within one year)	3	61,794	64,690
Cash at bank and in hand		38,512	37,022
		<u>145,842</u>	<u>143,030</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>108,141</u>	<u>116,692</u>
<b>NET CURRENT ASSETS</b>		<u>37,701</u>	<u>26,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,868</u>	<u>26,908</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		38,867	26,907
<b>SHAREHOLDERS' FUNDS</b>		<u>38,868</u>	<u>26,908</u>

For the year ending 31/01/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 31/10/2016 and signed on their behalf  
by**

Mr J Reeves

Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/01/2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

**1c. Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**1e. Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**1f. Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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## 2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
<b>Cost</b>			
At 01/02/2015	1,220	1,935	3,155
Additions	-	985	985
At 31/01/2016	1,220	2,920	4,140
<b>Depreciation</b>			
At 01/02/2015	930	1,655	2,585
For the year	72	316	388
At 31/01/2016	1,002	1,971	2,973
<b>Net Book Amounts</b>			
At 31/01/2016	218	949	1,167
At 31/01/2015	290	280	570

## 3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	61,794	64,690
	<u>61,794</u>	<u>64,690</u>

## 4. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, issued and fully paid:</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

## 5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the end of the year the company was indebted to Mr J Reeves in the sum of £71,665. This amount was unsecured and interest free.

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## **6. TRANSACTIONS WITH DIRECTORS**

The company was controlled throughout the period by Mr J Reeves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.