

REGISTERED NUMBER: 06464940 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
LITTLEHAMPTON CHEQUE EXCHANGE LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2013**

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LITTLEHAMPTON CHEQUE EXCHANGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2013**

DIRECTOR:

Mr J Reeves

REGISTERED OFFICE:

Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

REGISTERED NUMBER:

06464940 (England and Wales)

ACCOUNTANTS:

McEwen & Co Limited
Chartered Accountants
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

ABBREVIATED BALANCE SHEET
31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,013		1,350
CURRENT ASSETS					
Stocks		30,575		29,999	
Debtors		24,884		3,181	
Cash at bank and in hand		<u>11,336</u>		<u>13,769</u>	
		66,795		46,949	
CREDITORS					
Amounts falling due within one year		<u>66,275</u>		<u>47,732</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>520</u>		<u>(783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,533</u>		<u>567</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,532</u>		<u>566</u>
SHAREHOLDERS' FUNDS			<u>1,533</u>		<u>567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 October 2013 and were signed by:

Mr J Reeves - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	3,155
DEPRECIATION	
At 1 February 2012	1,805
Charge for year	337
At 31 January 2013	2,142
NET BOOK VALUE	
At 31 January 2013	1,013
At 31 January 2012	1,350

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	1	1

4. TRANSACTIONS WITH DIRECTOR

At the end of the year the company was indebted to Mr J Reeves in the sum of £42,791. This amount was unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.