

**Registered Number 06464940**

**Littlehampton Cheque Exchange Limited**

**Abbreviated Accounts**

**31 January 2012**

Littlehampton Cheque Exchange Limited

Registered Number 06464940

**Company Information**

**Registered Office:**

Forum House  
Stirling Road  
Chichester  
West Sussex  
PO19 7DN

**Reporting Accountants:**

McEwen & Co Limited  
Chartered Accountants  
Forum House  
Stirling Road  
Chichester  
West Sussex  
PO19 7DN

Littlehampton Cheque Exchange Limited

Registered Number 06464940

Balance Sheet as at 31 January 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible	2		1,350		1,800
			<u>1,350</u>		<u>1,800</u>
<b>Current assets</b>					
Stocks		29,999		25,234	
Debtors		3,181		2,328	
Cash at bank and in hand		13,769		10,613	
Total current assets		<u>46,949</u>		<u>38,175</u>	
<b>Creditors: amounts falling due within one year</b>		(47,732)		(39,445)	
<b>Net current assets (liabilities)</b>			(783)		(1,270)
<b>Total assets less current liabilities</b>			<u>567</u>		<u>530</u>
<b>Total net assets (liabilities)</b>			<u>567</u>		<u>530</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			566		529
<b>Shareholders funds</b>			<u>567</u>		<u>530</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2012

And signed on their behalf by:

**Mr J Reeves, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Office equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 February 2011	-	3,155
At 31 January 2012	-	<u>3,155</u>
<b>Depreciation</b>		
At 01 February 2011		1,355
Charge for year	-	450
At 31 January 2012	-	<u>1,805</u>
<b>Net Book Value</b>		
At 31 January 2012		1,350
At 31 January 2011	-	<u>1,800</u>

3 **Share capital**

2012

2011

	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

At the end of the year the company was indebted to Mr J Reeves in the sum of £27,652. This amount was unsecured and interest free.