

Rule 4.34-CVL The Insolvency Act 1986

Form 4.20

S.95/99

Statement of Company's Affairs

**Pursuant to Section 95/99 of the
Insolvency Act 1986**

For official use

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To the Registrar of Companies

Company Number

06464750

(a) Insert full
name of company

Name of Company

(a) ABOUT FIFTY LIMITED

(b) Insert full name
and address1 (b) Mark Beesley
Beesley and Company,
Astute House,
Wilmslow Road,
Handforth,
Cheshire,
SK9 3HP

(c) Insert date

the liquidator of the above named company attach a statement of the
company's affairs as at (c) 13 June 2011

Signed

Date 13 June 2011

Presenter's name,
address and
reference (if any)

For Official Use

Liquidation Section	Part B
	
A50GIUZU	
A48	14/06/2011 60
COMPANIES HOUSE	

**STATEMENT OF TRUTH OF STATEMENT OF AFFAIRS OF
ABOUT FIFTY LIMITED**

On 13 June 2011 the date of the resolution for winding up

The attached ¹¹~~12~~ pages are to the best of my knowledge, information and belief, a full, true and complete statement as to the affairs of the above company as at 13 June 2011 the date of the resolution for winding up and that the said company carried on business as Public House Restaurant

Full Name(s) EMMA LOUISE NUTBEEN

Signed E. NL

Address 25 CROFT ROAD
WILMSLOW, CHESHIRE, SK9 6JJ

Date 13 June 2011

3. ESTIMATED STATEMENT OF AFFAIRS AS AT 13 JUNE 2011

	Notes	Book Value £	Estimated to Realise £
Asset Subject to Mortgage Deed			
Freehold Property – The Stables Pub & Eatery	4 1	739,009	170,000
Less Costs of Sale	4 2	(4,200)	(4,200)
Mortgage - Lloyds TSB Plc	4 3	(302,662)	(147,077)
Bathgate Leasing Company	4 4	(18,723)	(18,723)
Surplus/(Deficiency) available to Preferential creditors		<u>413,424</u>	<u>Nil</u>
Preferential Creditors			
Employee Claims Arrears and Holiday Pay	4 4		Nil
Surplus/(Deficiency) available to prescribed part			Nil
Estimated prescribed part of net property	4 5		N/A
Estimated Surplus/(Deficiency) available to Secured Floating Charge creditors			Nil
Lloyds TSB Bank (Shortfall Brought Down)	4 6		(155,585)
Estimated Surplus/(Deficiency) available to unsecured creditors			<u>(155,585)</u>
Unsecured creditors			
HM Revenue & Customs (VAT)	4 7	(38,583)	
HM Revenue & Customs (PAYE/NIC)	4 7	(15,765)	
HM Revenue & Customs (Corp Tax)	4 7	(Nil)	
Trade & Expense Creditors	4 8	(269,316)	
Employees Redundancy & Pay in Lieu	4 11	(Nil)	
Total			<u>(323,664)</u>
Estimated deficiency as regards creditors			(479,249)
Share capital	6		<u>(11,250)</u>
Estimated total deficiency as regards members			<u>(490,499)</u>

4 NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 13 JUNE 2011

Assets

Assets subject to Mortgage Deed

4.1 Freehold Property – The Stables Pub & Eatery

In the accounts the period ending 31 March 2009 the company is shown as having fixed assets with a book value of £739,009. This comprised of freehold property at The Stables, 1-3 St Mary's Road, Garston, Liverpool. The company ceased trade on 28 July 2010 and the property was sold by Venmore Auctioneers on the 17 May 2011 for £170,000. A provisional completion date has been given for the 14 June 2010 however an agreement was reached prior to exchanging contracts that there would be some flexibility as to the completion date.

Floating Charge Assets

The company has no other assets.

4.2 Costs of Sale

A draft completion statement in respect of the sale of The Stables Pub & Eatery provided by Heatons Solicitors LLP estimates that the auctioneer's and legal fees will be in the region of £4,200. These may be subject to change on completion.

4.3 Mortgage Deed

The company granted a Mortgage Deed to Lloyds TSB Bank Plc, on 29 October 2008 which was registered on 4 November 2008 and incorporated a legal charge over the freehold property at The Stables, 1 & 3 St Mary's Road, Garston, Liverpool and fixed and floating charges over the assets of the company generally.

4.4 Bathgate Leasing

On the 11 December 2008, the company entered into an agreement with Bathgate Leasing in respect of various kitchen equipment at the abovementioned freehold property.

Bathgate obtained a charging order against the Director's matrimonial home in March 2011 as a consequence of the arrears under the agreement. The Director advises that the order has been set aside on the agreement that the liability would be discharged from proceeds from

4.8 Trade and Expense Creditors

The amounts stated in the statement of affairs have been supplied by the director who believes that these creditors have outstanding monies owed to them. The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable.

4.11 Employee Claims

The director advises that there is no outstanding liability in respect of redundancy and pay in lieu of notice due to employees.

4.12 General

The estimated Statement of Affairs is subject to the Liquidator's costs and disbursements and the costs of the agents and solicitors employed by the Liquidator.

The figures detailed in the estimated statement of affairs are subject to the agreement of creditor claims.

There are no known retention of title claims.

5. SCHEDULE OF CREDITORS

Creditor	Reference	Amount £
Secured Creditors		
Lloyds TSB Bank Plc Birmingham Securities Centre PO Box 6000 125 Colmore Row Birmingham B3 3SF		302,662 00
Lloyds TSB Bank Plc Horsemarket Street Warrington WA1 2TP	30-99-14/00145701	See Above
Lloyds TSB Bank plc Wholesale Business Recoveries Springfield House 45 Welsh Back Bristol BS1 4AG	30-99-14/00145701	See Above
Bathgate Leasing Limited Enterprise House Wilson Patten Street Warrington Cheshire WA1 1PS		18,723 07
Greenhalgh Ker LLP Olympic House Maple Court Maple Veiw Skelmersdale WN8 9TW	Bathgate Leasing Ltd	See Above
Total Secured Creditors £		<u>321,385 07</u>
Preferential Creditors		Nil
Total Preferential Creditors £		<u>Nil</u>
Non-Preferential Creditors		
HMRC Third Floor N/W National Insolvency Unit Queens Dock Liverpool L74 4AA		38,583 40
HMRC Ty Nant		-

180 High Street
Swansea
SA1 5AP

HMRC (ICHU)
Room BP3202 Warkworth House
Benton Park View Longbenton
Newcastle upon Tyne
NE98 1ZZ

HMRC CT OPS Merthyr Tydfil 1
Government Buildings
Castle Street
Merthyr Tydfil
CF47 8AA

HMRC Insolvency & Securities 15,765 26
3rd Floor Euston Tower
286 Euston Road
London
NW1 3UQ

HM Revenue & Customs -
Blackburn House
Hanley
Stoke on Trent
ST1 3BS

A2 Architects Limited 3,693 22
The Casartelli Building
1 Duke Street
Liverpool
L1 5PA

Adams & Russell Coffee Suppliers 482 85
48 Appin Road
Argyle Industrial Estate
Birkenhead
Merseyside CH41 9HH

Balance Advertising & Design Ltd 1,733 83
The Studio
19a Sweeting Street
Liverpool
L2 4TE

Bathgate Leasing Limited See Above
Enterprise House
Wilson Patten Street
Warrington
Cheshire WA1 1PS

Biffa Waste Services Ltd 926 63

Coronation Road Cressex High Wycombe Bucks HP12 3TZ	
Bingham Davies Number 12 Temple Street Liverpool L2 5RH	721 64
Brakes Bros Limited Enterprise House Eureka Business Park Ashford Kent TN25 4AG	2,087 81
British Gas Business PO Box 7685 Leicester LE19 1ZE	2,095 82
British Gas Business c/o Lynn Taylor, KPMG LLP One Snowhill Snow Hill Queensway Birmingham B4 6GH	See Above
British Telecom PP M3042D Colindale House SSC The Hyde, Edgware Road Colindale, London NE9 6LB	512 20
BT Plc Department W Durham TE Providence Row Durham DH1 1RR	See Above
C & G Neve Ltd 19 Copse Road Fleetwood Lancashire FY7 6RP	3,451 72
Eurowines Willow House 17-23 Willow Place London SW1P 1JH	1,000 00
Fourth Hospitality Beechfield House Winterton Way	1,771 45

Macclesfield
Cheshire SK11 0LP

G Wills
Church House
Woolton
Liverpool L25 5JE

See Below

George Wright Brewing Company
Unit 11 Diamond Business Park
Sandwash Close
Rainford
St Helens WA11 8LY

1,249 53

GM Group
Unit 11 Glacier Buildings
Harrington Road
Bruswick Business Park
Liverpool L3 4BH

3,453 41

Greenhalgh Ker LLP
Olympic House
Maple Court
Maple Veiw
Skelmersdale WN8 9TW

Bathgate Leasing Ltd

See Above

Halliwells LLP
3 Hardman Street
Spinningfields
Manchester
M3 3EB

8,050 00

John W Dickinson Ltd
39/41 William Moulst Street
Liverpool
L5 5AS

3,683 65

Johnson & Swarbrick
Swainson House Farm
Goosnargh
Preston PR3 2JU

435 72

Jowleeh Limited
Varden Hayloft
14 Adlington Road
Wilmslow
Cheshire SK9 2AL

54,019 00

Kenyon Fraser Limited
46 Rodney Street
Liverpool L1 9AA

993 22

Lakes Speciality Foods Ltd
2-5 Bankside Barn

1,816 94

Crook Road
Staveley
Kendal LA8 9NH

Liverpool City Council
Regeneration, Planning, Building Control
Municipal Buildings
Dale Street
Liverpool L2 2DH

3,266 97

Lloyds TSB Bank Plc
Birmingham Securities Centre
PO Box 6000
125 Colmore Row
Birmingham B3 3SF

See Above

Lloyds TSB Bank Plc
Horsemarket Street
Warrington
WA1 2TP

30-99-14/00145701

See Above

Lloyds TSB Bank plc
Wholesale Business Recoveries
Springfield House 45 Welsh Back
Bristol
BS1 4AG

30-99-14/00145701

See Above

Mersey Towel Service (Laundry) Ltd
Brookfield Drive
Aintree
Liverpool
L9 7AJ

823 17

Nispbets Next Day Catering
Forth Way
Avenmouth
Bristol
BS11 8TB

238 81

NPower
P O Box 583
Hull
HU5 1YU

3,129 92

Mrs Emma Nutbeen
Varden Farm, The Hayloft
Adlington Road
Wilmslow
Cheshire SK9 2AL

Not Known

Mr Nutbeen
Varden Farm
The Hayloft
Adlington Road

20,000 00

Wilmslow SK9 2AL

OSS Security Specialists Security House Bridge Road Mossley Hill Liverpool L18 5FG	1,159 98
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Pendrill 1651 Ltd Mollington Grange Chester CH1 6NP	98 79
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Pennys Meats of Excellence 192 Whalley Road Clayton-le-Moors Accrington Lancashire BB5 5hE	1,544 18
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Mr Santer 10 Island Road Garston Liverpool Merseyside K19 1RL	55,000 00
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Mr Graham Santer Stoneleigh Orient Drive Woolton Liverpool L25 5NZ	Not Known
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Mrs Margaret Santer Stoneleigh Orient Drive Woolton Liverpool L25 5NZ	Not Known
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Sugar & Lime Ltd 51-55 Highfield Street Liverpool L3 6AA	1,561 27
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Tanners Wines Ltd 26 Wyle Cup Shresbury SY1 1XD	401 15
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Trinity Mirror North West & North Wales PO Box 1091 Old Hall Street Liverpool L69 3ES	477 25
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United Utilities Po Box 450 Warrington WA55 1WA	1,783.59
Willoughbys Greebgate Brewery Middleton Junction Manchester M24 2AX	16,541.23
Mr Greg Wills Church House Church Road Woolton Liverpool L25 6DD	30,000.00
Wilson Henry 145 Edge Lane Liverpool L7 2PF	9,710.69
WWRD United Kingdom Ltd Wedgwood Drive Barlaston Stoke on Trent ST12 9ES	1,400.00
Total Unsecured Creditors £	323,664.39
GRAND TOTAL £	644,949.46

6 SHAREHOLDERS

		£
Jowleeh Limited Varden Hayloft 14 Adlington Road Wilmslow SK9 2AL	48,333 ordinary A shares @ 10 pence each	4,833 30
Jonathan Santer 10 Island Road Garston Liverpool L19 1RL	28,333 00 ordinary A shares @ 10 pence each	2,833 30
Margaret Santer Stoneleigh Orient Drive Woolton Liverpool L25 5NZ	11,250 00 ordinary shares @ 10 pence each	1,125 00
Greg Wills Church House Church Road Woolton Liverpool L25 6DD	22,500 ordinary shares @ 10 pence each	2,250 00
Graham Santer Stoneleigh Orient Drive Woolton Liverpool L25 5NZ	2,084 00 ordinary shares @ 10 pence each	208 40
Total		11,250 00