

Company Registration No. 06464456 (England and Wales)

**Central Platform Services Ltd**

**Unaudited  
Financial Statements**

**for the year ended 31 January 2021**

**PAGES FOR FILING WITH REGISTRAR**



# **Central Platform Services Ltd**

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**Central Platform Services Ltd**  
**Statement of financial position**  
**as at 31 January 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	3		503,004		394,302
<b>Current assets</b>					
Stocks		-		204,998	
Debtors	4	462,578		269,128	
Cash at bank and in hand		1,032,736		520,172	
		<u>1,495,314</u>		<u>994,298</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(544,978)</u>		<u>(422,367)</u>	
<b>Net current assets</b>			950,336		571,931
<b>Total assets less current liabilities</b>			<u>1,453,340</u>		<u>966,233</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(510,074)		(81,989)
<b>Provisions for liabilities</b>			<u>(90,541)</u>		<u>(70,950)</u>
<b>Net assets</b>			<u>852,725</u>		<u>813,294</u>
<b>Capital and reserves</b>					
Called up share capital	8		20		20
Profit and loss reserves			852,705		813,274
<b>Total equity</b>			<u>852,725</u>		<u>813,294</u>

**Central Platform Services Ltd**

**Statement of financial position (continued)  
as at 31 January 2021**

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The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

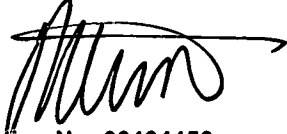
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.


The financial statements were approved by the board of directors and authorised for issue on 10 May 2021 and are signed on its behalf by:

**J Burton  
Director**

**Company Registration No. 06464456**



**N Burton  
Director**



**Central Platform Services Ltd**  
**Notes to the financial statements**  
**for the year ended 31 January 2021**

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**1 Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

**Tangible fixed assets**

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit arise primarily from the differences between the accelerated capital allowances and depreciation.

**Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

**Central Platform Services Ltd**  
**Notes to the financial statements (continued)**  
**for the year ended 31 January 2021**

**1 Accounting policies**

**(continued)**

**Government grants**

Government grants are recognised in line with the period to which they relate.

**Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2021 Number</b>	<b>2020 Number</b>
Total	12	14

**3 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Fixtures, Motor vehicles fittings &amp; equipment</b>		<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 February 2020	434,782	22,183	164,646	621,611
Additions	364,515	14,796	21,557	400,868
Disposals	(245,062)	(18,245)	(60,594)	(323,901)
At 31 January 2021	554,235	18,734	125,609	698,578
<b>Depreciation and impairment</b>				
At 1 February 2020	119,243	12,046	96,020	227,309
Depreciation charged in the year	76,727	1,203	14,821	92,751
Eliminated in respect of disposals	(66,164)	(11,115)	(47,207)	(124,486)
At 31 January 2021	129,806	2,134	63,634	195,574
<b>Carrying amount</b>				
At 31 January 2021	424,429	16,600	61,975	503,004
At 31 January 2020	315,539	10,137	68,626	394,302

Included within the net book value of £503,004 is £130,357 (2020 - £137,797) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £28,998 (2020 - £30,135).

**Central Platform Services Ltd**

**Notes to the financial statements (continued)  
for the year ended 31 January 2021**

**4 Debtors**

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	215,762	259,809
Other debtors	242,000	172
Prepayments and accrued income	4,816	9,147
	<u>462,578</u>	<u>269,128</u>

**5 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Hire purchase	42,279	52,653
Trade creditors	315,257	146,465
Corporation tax	21,673	62,420
Other taxation and social security	156,761	64,101
Other creditors	-	45,928
Directors' loan account	6,008	17,500
Accruals and deferred income	3,000	33,300
	<u>544,978</u>	<u>422,367</u>

Net obligations held under hire purchase contracts are secured against the assets to which they relate

**6 Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Hire purchase	60,074	81,989
Bank loans	450,000	-
	<u>510,074</u>	<u>81,989</u>

Net obligations held under hire purchase contracts are secured against the assets to which they relate

**7 Provisions for liabilities**

	2021	2020
	£	£
Accelerated capital allowances	90,541	70,950
	<u>90,541</u>	<u>70,950</u>

**8 Share capital**

	2021	2020
	£	£
<b>Authorised, called up and fully paid equity shares</b>		
20 Ordinary shares of £1 each	20	20
	<u>20</u>	<u>20</u>

**Central Platform Services Ltd**  
**Notes to the financial statements (continued)**  
**for the year ended 31 January 2021**

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**9 Company information**

Central Platform Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 50C Langthwaite Rd, South Kirkby, Pontefract, West Yorkshire, WF9 3AP.