

COMPANY REGISTRATION NUMBER: 06464288

ABI Developments 1 Ltd
Unaudited Financial Statements
31 December 2016



FERGUSON MAIDMENT & CO.

Chartered accountant
167 Fleet Street
London
EC4A 2EA

ABI Developments 1 Ltd
Financial Statements
Year ended 31 December 2016

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ABI Developments 1 Ltd
Officers and Professional Advisers

Director	Mr R Dhanani
Company secretary	Mrs N Coveney and Mr M Jaffer
Registered office	167 Fleet Street London EC4A 2EA
Accountants	Ferguson Maidment & Co. Chartered accountant 167 Fleet Street London EC4A 2EA

ABI Developments 1 Ltd

Director's Report

Year ended 31 December 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

Mr R Dhanani

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 August 2017 and signed on behalf of the board by:



Mr R Dhanani
Director

Registered office:
167 Fleet Street
London
EC4A 2EA

ABI Developments 1 Ltd
Statement of Financial Position
31 December 2016

	Note	2016 £	£	2015 £
Current assets				
Cash at bank and in hand		<u>100</u>		<u>100</u>
Net current assets			<u>100</u>	<u>100</u>
Total assets less current liabilities			<u>100</u>	<u>100</u>
Capital and reserves				
Called up share capital	4		<u>100</u>	<u>100</u>
Shareholders' funds			<u>100</u>	<u>100</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 August 2017, and are signed on behalf of the board by:



Mr R Dhanani
Director

Company registration number: 06464288

The notes on pages 4 to 5 form part of these financial statements.

ABI Developments 1 Ltd
Notes to the Financial Statements
Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 167 Fleet Street, London, EC4A 2EA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders' funds during the current year or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ABI Developments 1 Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

4. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the Group.

No other transactions with related parties were undertaken, such as are required to be disclosed under FRS 102.

6. Controlling party

The company is a 100% subsidiary of Ulysses Healthcare Limited, a company incorporated in England and Wales.

Ulysses Healthcare Limited is the parent of the smallest group of undertakings for which group accounts are drawn up and of which the company is a member. Copies of the consolidated financial statements can be obtained from the company registered office, 8th Floor 167 Fleet Street London EC4A 2EA.

The director considers Amyn Hotels Limited, a company incorporated in England and Wales as the ultimate controlling party. The company is owned 90% by Mr Alnur Dhanani and the balance of 10% by his son Mr Rahim Dhanani.

Amyn Hotels Limited is the parent of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Copies of the consolidated financial statements can be obtained from the company registered office, 8th Floor 167 Fleet Street London EC4A 2EA.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.