

Company Number: 06463340

Booth Air Conditioning (Service) Ltd
Unaudited Abbreviated Financial Statements
for the year ended 31 December 2015

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Booth Air Conditioning (Service) Ltd

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Booth Air Conditioning (Service) Ltd

Company Number: 06463340

ABBREVIATED BALANCE SHEET

as at 31 December 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible assets	1	63,642	29,964
Current Assets			
Debtors		179,582	206,248
Cash at bank and in hand		25,847	14,236
		205,429	220,484
Creditors: Amounts falling due within one year		(141,668)	(138,108)
Net Current Assets		63,761	82,376
Total Assets less Current Liabilities		127,403	112,340
Capital and Reserves			
Called up share capital	2	115	100
Profit and Loss Account		127,288	112,240
Shareholders' Funds		127,403	112,340

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 15 April 2016


Mr. Nigel Jones
Director

Booth Air Conditioning (Service) Ltd

ACCOUNTING POLICIES

for the year ended 31 December 2015

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- | | |
|------------------------------------|---------------------|
| - Plant and machinery | - 25% Straight line |
| - Fixtures, fittings and equipment | - 33% Straight line |
| - Motor vehicles | - 20% Straight line |
| - Imp to Leasehold Property | - 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Booth Air Conditioning (Service) Ltd**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 December 2015

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 January 2015	73,520
Additions	56,078
Disposals	(2,078)
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At 31 December 2015	127,520
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Depreciation	
At 1 January 2015	43,556
Charge for the year	20,322
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At 31 December 2015	63,878
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Net book value	
At 31 December 2015	63,642
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At 31 December 2014	29,964
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2. SHARE CAPITAL			2015	2014
			£	£
Description	Number of shares	Value of units		
Issued share capital				
Ordinary Shares	100	£1 each	100	100
Ordinary B Shares	5	£1 each	5	0
Ordinary C shares	5	£1 each	5	0
Ordinary D shares	5	£1 each	5	0
			<hr/>	<hr/>
			115	100
			<hr/>	<hr/>

During the year, the director, Mr N Jones, transferred his 100 ordinary shares in the company to Buchan Holdings Ltd, in exchange for shares in that company.

3. PARENT AND ULTIMATE PARENT COMPANY

The company regards Buchan Holdings Ltd as its parent company.

The company's ultimate parent undertaking is Buchan Holdings Ltd.

The address of Buchan Holdings Ltd is Universal House, Buckley Hill Lane, Milnrow, OL16.

Buchan Holdings Ltd is regarded as both the controlling party and the ultimate controlling party.