

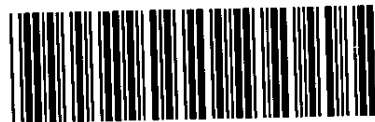
CVA1

Notice of voluntary arrangement taking effect



Companies House

SATURDAY



A21 *A7LBYC35* 22/12/2018 #127
COMPANIES HOUSE

1 Company details

Company number 0 6 4 6 3 3 3 8

Company name in full Corona Properties Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Supervisor's name

Full forename(s) Karen Tracy

Surname Potts

9358

3 Supervisor's address

Building name/number 1st Floor

Street Consort House

Post town Waterdale

County/Region Doncaster

Postcode D N 1 3 H R

Country

4 Supervisor's name •

Full forename(s) Ian Michael

Surname Rose

• Other supervisor
Use this section to tell us about another supervisor. 9144

5 Supervisor's address •

Building name/number 1st Floor

Street Consort House

Post town Waterdale

County/Region Doncaster

Postcode D N 1 3 H R

Country

• Other supervisor
Use this section to tell us about another supervisor.

CVA1

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6 Date CVA took effect

Date

d	1	d	3	m	1	m	2	y	2	y	0	y	1	y	8
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7 Report of consideration of proposal

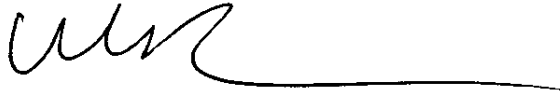
☒ I attach a copy of the report of consideration of the proposal

8 Sign and date

Supervisor's signature

Signature

X



X

Signature date

d	1	d	3	m	1	m	2	y	2	y	0	y	1	y	8
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IN THE MATTER OF THE INSOLVENCY ACT 1986 PART I

AND

CORONA PROPERTIES LIMITED

REPORT OF THE CONSIDERATION OF A PROPOSAL

Introduction

I, Paul Hargreaves of Silke & Co, an experienced employee in insolvency matters, acted as Chair of the meetings of creditors and members as follows:

Meetings

A virtual meeting of creditors was held on 13 December 2018 at 10 00am by Teleconference. The meeting of members was held on 13 December 2018 at 10.30 am.

Approval or Rejection of the Proposal

The director's proposal for a Company Voluntary Arrangement was accepted by creditors and members of the Company, which resulted in Karen Tracy Potts and Ian Michael Rose being appointed Joint Supervisors of the Arrangement.

Meeting of Creditors

Creditors did not propose any modifications to the proposal.

A vote of the creditors was taken on the following resolution:

"That the proposal for a voluntary arrangement is accepted"

Details as to how each creditor voted is attached to this report.

It was noted that those voting in favour of the resolution to approve the proposal exceeded the requisite majority necessary to pass the resolution, namely 75% or more in value of the creditors present in person or by proxy and voting on the resolution.

The chair noted that to the best of their knowledge, none of the creditors voting at the meeting were connected to the Company.

The chair declared the resolution passed and that the proposal for a CVA was approved. No committee of creditors was appointed.

Meeting of Members

Members did not propose any modifications to the proposal.

A vote of the members was taken on the following resolution:

"That the proposal for a voluntary arrangement is accepted"

Details as to how each member voted is attached to this report.

It was noted that those voting in favour of the resolution to approve the proposal exceeded the requisite majority necessary to pass the resolution, namely in excess of one half in value of the members present in person or by proxy and voting on the resolution.

The chair declared the resolution passed and that the proposal for a CVA was approved.

EC Regulation

It is considered that the Company's main centre of business is Lindon House, South View Road, Pinnerm Middlesex, HA5 3YD which is its registered office and/or principal place of business. The EU Regulations in insolvency proceedings shall apply to the voluntary arrangement, being "main" proceedings as defined by the Regulations since its registered office or principal place of business in the prior 3 months has not changed and is located in the UK.

Further Relevant Information

A winding up petition was presented against the Company on 14 May 2018 in the Royal Courts of Justice, Strand, court reference 3984 of 2018, and is next due to be heard on 9 January 2019. A request has been made for the petition to be dismissed on the basis that the Company Voluntary Arrangement was approved by creditors and members on 13 December 2018.

Dated 13 December 2018

Signed


.....
f₂ Paul Hargreaves, Chair

Notice to Submit Claims

In the matter of the Insolvency Act 1986

CORONA PROPERTIES LIMITED – COMPANY VOLUNTARY ARRANGEMENT

NOTICE IS HEREBY GIVEN, pursuant to the Proposal (as approved) for the Company Voluntary Arrangement of Corona Properties Limited, that all creditors are required to submit their claims to Karen Tracy Potts and Ian Michael Rose, of Wilkin Chapman Silke Limited T/A Silke & Co, 1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR, and provide such further details or produce such documentation or other evidence as to support the claim as the Joint Supervisors may reasonably require.

Trading Address: GPR Lewis House, Olds Approach, Tolpits Lane, Watford, WD18 9AB

Registered Office: Linden House South View Road Pinner Middlesex HA5 3YD

Any queries regarding the above Company should be directed to Sasha Williams on 01302 342875, or by email on sasha.williams@silkeandco.co.uk

Dated: 17 December 2018

Signed


.....

 Ian Michael Rose

Joint Supervisor

CORONA PROPERTIES LIMITED
VOTING SCHEDULE

NAME OF CREDITOR	PROXY	£ PROOF	ADMITTED	FOR	AGAINST	ABSTAIN	INVALID
Investec Asset Finance Plc	Chairperson	14.828 29	14.828.29	14.828 29			
Vector Trading International FZC	Chairperson	1,603,934.78	1,603,934.78	1,603,934 78			

TOTALS

Proofs received	<u>1,603,934 78</u>						
Admitted to vote		<u>1,603,934.78</u>					
Value of votes For			<u>1,603,934.78</u>				
Value of votes Against					<u>0</u>		
Percentage For (of those voting)				100			
Percentage Against (of those voting)					0		

CONNECTED PARTY VOTE ADJUSTMENT

Value of votes Against					<u>0</u>		
Value of claims proved excluding							
Connected parties (see* above)		<u>1,603,934.78</u>					
Adjusted percentage Against					0		

RESULT

PASSED

CORONA PROPERTIES LIMITED
VOTING SCHEDULE

NAME OF MEMBER	PROXY	VALUE OF SHARES	NUMBER OF SHARES	FOR	AGAINST	ABSTAIN
<i>Photon Properties Limited</i>	<i>Chairperson</i>	ORD £0.01	100	100	0	0

TOTALS

Admitted to vote	<u>100</u>		
Value of votes For	<u>100</u>		
Value of votes Against		<u>0</u>	
Percentage For (of those voting)	100		
Percentage Against (of those voting)		0	

RESULT

PASSED

PROOF OF DEBT - GENERAL FORM

CORONA PROPERTIES LIMITED (Company Voluntary Arrangement)

DETAILS OF CLAIM - Relevant Date:13 December 2018		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the relevant date, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. Please attach detailed Statement of Account.	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Telephone Number		
Email Address		
Are you the sole member of the Creditor?		YES / NO

WILKIN CHAPMAN SILKE LIMITED TRADING AS SILKE & CO
DISBURSEMENT AND CHARGEOUT RATES
EFFECTIVE FROM 1 OCTOBER 2018

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

Charging Policy of Silke & Co

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co and as they are incurred.

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Silke & Co are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting.
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month.
- Printing and photocopying is charged at 15p per sheet.
- Faxes are charged at 50p per sheet.
- Postage is charged at the relevant prevailing rate.
- IPS computer charge £6.25 per month, up to a maximum of £200 per case. (Not applicable from 1 October 2018).
- Stationery charged at £5.00 per file.

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.

Please note that the above disbursements and chargeout rates are the same as they were for Silke & Co Limited and have not changed since 1 October 2013.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sasha Williams**

Company name **Silke & Co Limited**

Address **1st Floor**

Consort House

Post town **Waterdale**

County/Region **Doncaster**

Postcode **D N 1 3 H R**

Country

DX

Telephone **01302 342875**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse