

Registered Number 06463160

Abbey Security Ltd

Abbreviated Accounts

31 December 2010

Abbey Security Ltd

Registered Number 06463160

Company Information

Registered Office:

364 - 368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Reporting Accountants:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Ilford
Essex
IG2 6HY

Abbey Security Ltd

Registered Number 06463160

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	6,435	0
Tangible	3	18,594	1,417
		<u>25,029</u>	<u>1,417</u>
Current assets			
Debtors		403,682	34,219
Cash at bank and in hand		64,251	7,230
Total current assets		<u>467,933</u>	<u>41,449</u>
Creditors: amounts falling due within one year		(491,070)	(39,257)
Net current assets (liabilities)		(23,137)	2,192
Total assets less current liabilities		<u>1,892</u>	<u>3,609</u>
Total net assets (liabilities)		<u>1,892</u>	<u>3,609</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,792	3,509
Shareholders funds		<u>1,892</u>	<u>3,609</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

B Suri, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	0
Additions	<u>7,150</u>
At 31 December 2010	<u>7,150</u>

Amortisation

At 01 January 2010	0
Charge for year	<u>715</u>
At 31 December 2010	<u>715</u>

Net Book Value

At 31 December 2010	6,435
At 31 December 2009	<u>0</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010		1,889
Additions	-	<u>23,530</u>
At 31 December 2010	-	<u>25,419</u>
Depreciation		
At 01 January 2010		472
Charge for year	-	<u>6,353</u>
At 31 December 2010	-	<u>6,825</u>
Net Book Value		
At 31 December 2010		18,594
At 31 December 2009	-	<u>1,417</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100