

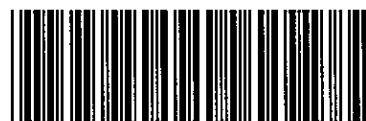
Registered number  
06462865

Abacus The Law Costs Consultants Limited

Abbreviated Accounts

31 December 2011

WEDNESDAY



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26/09/2012

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COMPANIES HOUSE

**Abacus The Law Costs Consultants Limited**  
**Registered number:** 06462865  
**Abbreviated Balance Sheet**  
**as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	1,643	2,277
<b>Current assets</b>			
Debtors		176,844	108,728
Cash at bank and in hand		25,079	57,757
		<u>201,923</u>	<u>166,485</u>
<b>Creditors, amounts falling due within one year</b>		(161,363)	(100,834)
<b>Net current assets</b>		<u>40,560</u>	<u>65,651</u>
<b>Net assets</b>		<u>42,203</u>	<u>67,928</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		41,203	66,928
<b>Shareholders' funds</b>		<u>42,203</u>	<u>67,928</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



N Portch  
Director

Approved by the board on 24 September 2012

**Abacus The Law Costs Consultants Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 33% straight line

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2011	9,275
Additions	266
At 31 December 2011	<u>9,541</u>

**Depreciation**

At 1 January 2011	6,998
Charge for the year	900
At 31 December 2011	<u>7,898</u>

**Net book value**

At 31 December 2011	<u>1,643</u>
At 31 December 2010	<u>2,277</u>

**3 Share capital**

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>