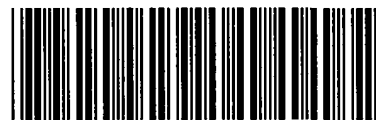

P1 KENSINGTON LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



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COMPANIES HOUSE

P1 KENSINGTON LIMITED

COMPANY INFORMATION

Directors	T J Evans S L Gumm N M Leslau
Company secretary	S L Gumm
Registered number	6462846
Registered office	Cavendish House 18 Cavendish Square London W1G 0PJ

P1 KENSINGTON LIMITED

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P1 KENSINGTON LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

Business review

The Company is dormant and is conducting an orderly winding up of its affairs.

Directors

The directors who served during the year were:

T J Evans
S L Gumm
N M Leslau

This report was approved by the board on 2 December 2016 and signed on its behalf.



S L Gumm
Director

P1 KENSINGTON LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

P1 KENSINGTON LIMITED
REGISTERED NUMBER: 6462846

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Current assets					
Debtors: amounts falling due within one year	3	1		1	
		<u>1</u>		<u>1</u>	
Total assets less current liabilities			1		1
Net assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	4		1		1
			<u>1</u>		<u>1</u>

For the year ended 31 March 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 December 2016.



S L Gumm
Director

The notes on page 4 form part of these financial statements.

P1 KENSINGTON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. General information

The Company is incorporated in England and the registered office is Cavendish House, 18 Cavendish Square, London, W1G 0PJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings	1	1
	=====	=====

4. Share capital

	2016	2015
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
1 ordinary share of £1	1	1
	=====	=====

5. Controlling party

The Company is a wholly-owned subsidiary of P1 Prime Limited, which is a company that is legally owned by Prestbury 1 Nominee Limited but beneficially owned by Prestbury 1 LP, whose general partner is Prestbury General Partner LP. The ultimate parent undertaking is Prestbury Investments LLP. At 31 March 2016, N M Leslau was the controlling party of Prestbury Investments LLP in respect of the business undertaken by the Company. The consolidated financial statements of Prestbury 1 LP are available to the public and may be obtained from the Company Secretary, Cavendish House, 18 Cavendish Square, London, W1G 0PJ.

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.