

Registered Number 06462756

NO WALLS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	18,570	2,855
		<u>18,570</u>	<u>2,855</u>
Current assets			
Stocks		86,728	82,629
Debtors		14,929	18,378
Cash at bank and in hand		21,280	1,235
		<u>122,937</u>	<u>102,242</u>
Creditors: amounts falling due within one year		<u>(27,290)</u>	<u>(13,811)</u>
Net current assets (liabilities)		<u>95,647</u>	<u>88,431</u>
Total assets less current liabilities		<u>114,217</u>	<u>91,286</u>
Creditors: amounts falling due after more than one year		<u>(97,090)</u>	<u>(65,841)</u>
Total net assets (liabilities)		<u>17,127</u>	<u>25,445</u>
Capital and reserves			
Called up share capital	3	10,001	10,001
Profit and loss account		7,126	15,444
Shareholders' funds		<u>17,127</u>	<u>25,445</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

Mr J Woodward, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Computer equipment - 33% straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	10,423
Additions	17,448
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>27,871</u>
Depreciation	
At 1 January 2012	7,568
Charge for the year	1,733
On disposals	-
At 31 December 2012	<u>9,301</u>

Net book values

At 31 December 2012	18,570
At 31 December 2011	2,855

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
10,001 Ordinary shares of £1 each	10,001	10,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.