

COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

Company limited by guarantee

**Company Registration Number:
06462487 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2023

Period of accounts

Start date: 1 September 2022

End date: 31 August 2023

COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

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for the Period Ended 31 August 2023

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COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

Directors' report period ended 31 August 2023

The directors present their report with the financial statements of the company for the period ended 31 August 2023

Principal activities of the company

CARAS' overall charitable objectives are: 1. To preserve and protect the physical and mental health of those seeking asylum and those granted refugee status and their descendants. 2. The provision of facilities for recreation or other leisure time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances. 3. To advance the education of those seeking asylum and those granted refugee status and their descendants in need thereof so as to advance them in life and assist them to adapt within a new community. 4. To advance the education of the public in general about the issues relating to refugees and those seeking asylum. Accordingly, CARAS creates supportive relationships, networks and well-informed services that enable people to access what they need in order to increase their wellbeing and safety. We offer social support, ESOL, trips, sports, workshops, community volunteering, family days, into-school support, and one-to-one problem-solving casework. During the period we supported unaccompanied asylum-seeking children, women with young children, and adults living in temporary Home Office accommodation in advance of dispersal throughout the UK.

Additional information

1 - Achievements and Performance
2 - Principal risks and uncertainties
3 - Financial Review (including reserves policy)
4 - Trustees' Responsibilities Statement
5 - Chair's statement

Directors

The directors shown below have held office during the whole of the period from
1 September 2022 to 31 August 2023

Rosie Spiegelhalter
Katherine Heather Burgess
Rishiraj Goenka
Keith McGuinness
Helen Marce Gribble
Matthew Pepler
Suhan Rajkumar
Charles Edward Meirion Whitehead
Filimon Weldeslase Berhane

The director shown below has held office during the period of
1 September 2022 to 27 September 2022

Emily Caroline Grant

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
26 April 2024

And signed on behalf of the board by:

Name: Keith McGuinness

Status: Director

COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

Profit And Loss Account for the Period Ended 31 August 2023

	2023	2022
	£	£
Turnover:	594,183	682,408
Cost of sales:	(642,965)	(632,426)
Gross profit(or loss):	(48,782)	49,982
Operating profit(or loss):	(48,782)	49,982
Interest receivable and similar income:	4,678	1,111
Profit(or loss) before tax:	(44,104)	51,093
Profit(or loss) for the financial year:	(44,104)	51,093

COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

Balance sheet

As at 31 August 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors:	3	64,866	12,704
Cash at bank and in hand:		301,198	381,714
Total current assets:		366,064	394,418
Creditors: amounts falling due within one year:	4	(98,559)	(82,809)
Net current assets (liabilities):		267,505	311,609
Total assets less current liabilities:		267,505	311,609
Total net assets (liabilities):		267,505	311,609
Members' funds			
Profit and loss account:		267,505	311,609
Total members' funds:		267,505	311,609

The notes form part of these financial statements

COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

Balance sheet statements

For the year ending 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 26 April 2024
and signed on behalf of the board by:**

Name: Keith McGuiness
Status: Director

The notes form part of these financial statements

COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

Notes to the Financial Statements

for the Period Ended 31 August 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate. Donated professional services and donated facilities are recognised as income when the charity has control over reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs. Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

Tangible fixed assets depreciation policy

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. For equipment, this is 25% Straight Line Basis

Valuation information and policy

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

Notes to the Financial Statements for the Period Ended 31 August 2023

2. Employees

	2023	2022
Average number of employees during the period	16	16

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Notes to the Financial Statements

for the Period Ended 31 August 2023

3. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	13,262	81
Prepayments and accrued income	50,418	10,157
Other debtors	1,186	2,466
Total	<u>64,866</u>	<u>12,704</u>

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Notes to the Financial Statements

for the Period Ended 31 August 2023

4. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Trade creditors	2,534	4,832
Taxation and social security	10,374	12,151
Accruals and deferred income	82,591	62,421
Other creditors	3,060	3,405
Total	<u>98,559</u>	<u>82,809</u>

COMMUNITY ACTION FOR REFUGEES AND ASYLUM SEEKERS

Notes to the Financial Statements

for the Period Ended 31 August 2023

5. Financial Commitments

The charity has a standing lease agreement where a month's notice is required by either party in the event of termination. This commitment, in the event of early termination by the charity, would attract a month's rent charge of £1,026

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.