

Company Registration No. 06461886 (England and Wales)

ABELLCO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

ABELLCO LIMITED

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ABELLCO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		-		938,615
Current assets					
Debtors		552		1,171	
Cash at bank and in hand		1,217		3,629	
		<u>1,769</u>		<u>4,800</u>	
Creditors: amounts falling due within one year		<u>(33,827)</u>		<u>(52,338)</u>	
Net current liabilities			(32,058)		(47,538)
Total assets less current liabilities			(32,058)		891,077
Creditors: amounts falling due after more than one year			(74,679)		(1,003,918)
			<u>(106,737)</u>		<u>(112,841)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(107,737)</u>		<u>(113,841)</u>
Shareholders' funds			<u>(106,737)</u>		<u>(112,841)</u>

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 October 2014

B J Pratt
Director

Company Registration No. 06461886

ABELLCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rental and management of properties.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The company has not recognised the deferred tax asset of £5,389 arising from losses on the grounds of prudence, as the directors cannot foresee with any certainty in the short or medium term the timing of any potential utilisation of such losses.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

Cost

At 1 February 2013

938,615

Disposals

(938,615)

At 31 January 2014

-

At 31 January 2013

938,615

ABELLCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>

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