

Company Registration No. 06461886 (England and Wales)

ABELLCO LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2009

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ABELLCO LIMITED

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ABELLCO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2009

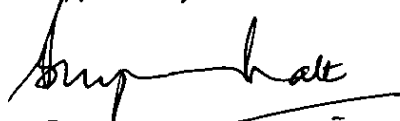
	Notes	2009 £	£
Fixed assets			
Tangible assets	2		471,140
Current assets			
Cash at bank and in hand		234,708	
Creditors: amounts falling due within one year		<u>(723,507)</u>	
Net current liabilities			<u>(488,799)</u>
Total assets less current liabilities			<u>(17,659)</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>(17,660)</u>
Shareholders' funds			<u>(17,659)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 29 October 2009



B J Pratt
Director

Company Registration No. 06461886

ABELLCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rental and management of properties.

1.4 Investment Properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortization is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 2 January 2008	-
Additions	471,140
At 31 January 2009	<u>471,140</u>

ABELLCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2009

3	Share capital	2009
		£
	Authorised	
	1,000 Ordinary of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	1 Ordinary of £1 each	1
		<hr/>

9 Control

The ultimate parent company is Liskar SA, a company registered in Luxemburg.