

Company Registration No. 06461886 (England and Wales)

ABELLCO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

ABELLCO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

		2013	2012
	Notes	£	£
Fixed assets			
Tangible assets	2	938,615	1,436,109
Current assets			
Debtors		1,171	2,737
Cash at bank and in hand		3,629	2,409
		4,800	5,146
Creditors: amounts falling due within one year		<u>(52,338)</u>	<u>(43,004)</u>
Net current liabilities		<u>(47,538)</u>	<u>(37,858)</u>
Total assets less current liabilities		891,077	1,398,251
Creditors: amounts falling due after more than one year		<u>(1,003,918)</u>	<u>(1,412,851)</u>
		<u>(112,841)</u>	<u>(14,600)</u>
Capital and reserves			
Called up share capital	3	1,000	1
Profit and loss account		<u>(113,841)</u>	<u>(14,601)</u>
Shareholders' funds		<u>(112,841)</u>	<u>(14,600)</u>

ABELLCO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2013

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 18 October 2013

B J Pratt

Director

Company Registration No. 06461886

ABELLCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rental and management of properties.

1.4 Investment Properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortization is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The company has not recognised the deferred tax asset of £7,465 arising from losses on the grounds of prudence, as the directors cannot foresee with any certainty in the short or medium term the timing of any potential utilisation of such losses.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2012	1,436,109
Disposals	(497,494)
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At 31 January 2013	938,615
	<hr/>
At 31 January 2012	1,436,109
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ABELLCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1

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