

**Registered Number 06461871**

**ABSOLUTE GROUNDWORKS LIMITED**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	2,700	3,600
Tangible assets	3	52,877	38,499
		<u>55,577</u>	<u>42,099</u>
<b>Current assets</b>			
Debtors		5,110	5,901
Cash at bank and in hand		761	999
		<u>5,871</u>	<u>6,900</u>
<b>Creditors: amounts falling due within one year</b>		<u>(55,963)</u>	<u>(39,993)</u>
<b>Net current assets (liabilities)</b>		<u>(50,092)</u>	<u>(33,093)</u>
<b>Total assets less current liabilities</b>		<u>5,485</u>	<u>9,006</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(8,645)
<b>Provisions for liabilities</b>		<u>(5,266)</u>	<u>(4,076)</u>
<b>Total net assets (liabilities)</b>		<u>219</u>	<u>(3,715)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		119	(3,815)
<b>Shareholders' funds</b>		<u>219</u>	<u>(3,715)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

**R M Machon, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 2008, is being amortised evenly over its expected useful life of ten years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 February 2014	9,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>9,000</u>
<b>Amortisation</b>	
At 1 February 2014	5,400
Charge for the year	900
On disposals	-
At 31 January 2015	<u>6,300</u>
<b>Net book values</b>	
At 31 January 2015	<u>2,700</u>
At 31 January 2014	<u>3,600</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2014	70,482
Additions	32,003
Disposals	-

Revaluations	-
Transfers	-
At 31 January 2015	<u>102,485</u>
<b>Depreciation</b>	
At 1 February 2014	31,983
Charge for the year	17,625
On disposals	-
At 31 January 2015	<u>49,608</u>
<b>Net book values</b>	
At 31 January 2015	<u>52,877</u>
At 31 January 2014	<u>38,499</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
98 Ordinary shares of £1 each	98	98
2 "A" & "B" Ordinary shares of £1 each	2	2

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