

Registered Number 06461871

ABSOLUTE GROUNDWORKS LIMITED

Abbreviated Accounts

31 January 2013

Abbreviated Balance Sheet as at 31 January 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	4,500	5,400
Tangible assets	3	31,384	30,948
		<u>35,884</u>	<u>36,348</u>
Current assets			
Stocks		1,150	-
Debtors		2,192	4,447
Cash at bank and in hand		552	237
		<u>3,894</u>	<u>4,684</u>
Creditors: amounts falling due within one year		(33,248)	(37,246)
Net current assets (liabilities)		<u>(29,354)</u>	<u>(32,562)</u>
Total assets less current liabilities		<u>6,530</u>	<u>3,786</u>
Creditors: amounts falling due after more than one year		(10,040)	-
Provisions for liabilities		(3,291)	(3,654)
Total net assets (liabilities)		<u>(6,801)</u>	<u>132</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(6,901)	32
Shareholders' funds		<u>(6,801)</u>	<u>132</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2013

And signed on their behalf by:

R M Machon, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 February 2012	9,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	<u>9,000</u>
Amortisation	
At 1 February 2012	3,600
Charge for the year	900
On disposals	-
At 31 January 2013	<u>4,500</u>
Net book values	
At 31 January 2013	<u>4,500</u>
At 31 January 2012	<u>5,400</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2012	43,483
Additions	13,250
Disposals	(6,200)

Revaluations	-
Transfers	-
At 31 January 2013	<u>50,533</u>
Depreciation	
At 1 February 2012	12,535
Charge for the year	10,461
On disposals	<u>(3,847)</u>
At 31 January 2013	<u>19,149</u>
Net book values	
At 31 January 2013	<u>31,384</u>
At 31 January 2012	<u>30,948</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.