

Registered number
06461321

K & A Services Limited

Filleled Accounts

31 December 2017

K & A Services Limited**Registered number:** 06461321**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	62,850	48,443
Current assets			
Stocks		52,000	48,000
Debtors	3	27,285	104,535
Cash at bank and in hand		72,987	144
		<u>152,272</u>	<u>152,679</u>
Creditors: amounts falling due within one year	4	(165,905)	(200,840)
Net current liabilities		<u>(13,633)</u>	<u>(48,161)</u>
Total assets less current liabilities		<u>49,217</u>	<u>282</u>
Creditors: amounts falling due after more than one year	5	(43,122)	-
Net assets		<u>6,095</u>	<u>282</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,995	182
Shareholders' funds		<u>6,095</u>	<u>282</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K A Knowles

Director

Approved by the board on 23 September 2018

K & A Services Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

Plant and

	Office equipment £	machinery etc £	Motor vehicles £	Total £
Cost				
At 1 January 2017	1,298	43,794	164,767	209,859
Additions	-	2,000	47,286	49,286
Disposals	-	-	(39,694)	(39,694)
At 31 December 2017	<u>1,298</u>	<u>45,794</u>	<u>172,359</u>	<u>219,451</u>
Depreciation				
At 1 January 2017	1,013	35,499	124,904	161,416
Charge for the year	71	2,573	18,305	20,949
On disposals	-	-	(25,764)	(25,764)
At 31 December 2017	<u>1,084</u>	<u>38,072</u>	<u>117,445</u>	<u>156,601</u>
Net book value				
At 31 December 2017	<u>214</u>	<u>7,722</u>	<u>54,914</u>	<u>62,850</u>
At 31 December 2016	285	8,295	39,863	48,443

3 Debtors	2017	2016
	£	£
Trade debtors	26,124	103,410
Other debtors	1,161	1,125
	<u>27,285</u>	<u>104,535</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	40,048
Obligations under finance lease and hire purchase contracts	10,489	13,986
Trade creditors	95,215	95,561
Corporation tax	2,990	636
Other taxes and social security costs	34,936	15,892
Other creditors	22,275	34,717
	<u>165,905</u>	<u>200,840</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	14,222	-
Other creditors	28,900	-
	<u>43,122</u>	<u>-</u>

6 Other information

K & A Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Swingate Cottages

Hougoumont Farm

Collingbourne Ducis Swindon

Wiltshire

SN8 3ET

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.