

COMPANY REGISTRATION NUMBER 6460359

**A & D SKIPS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2009**



**Harrisons**  
**Chartered Accountants**

**A & D SKIPS LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 27 DECEMBER 2007 TO 31 MARCH 2009**

**CONTENTS**

**PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2**

**A & D SKIPS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

	Note	£	31 Mar 09 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			88,575
<b>CURRENT ASSETS</b>			
Debtors		89,139	
Cash at bank and in hand		18	
		<u>89,157</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>120,314</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,157)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>57,418</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>38,119</u>
			<u>19,299</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		2
Profit and loss account			<u>19,297</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,299</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

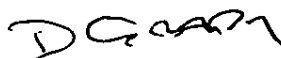
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19 August 2009, and are signed on their behalf by:

MR D GRADY



MR A B PENNY



**A & D SKIPS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 27 DECEMBER 2007 TO 31 MARCH 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**A & D SKIPS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 27 DECEMBER 2007 TO 31 MARCH 2009****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<b>114,514</b>
Disposals	<b>(2,553)</b>
<b>At 31 March 2009</b>	<b><u>111,961</u></b>
<b>DEPRECIATION</b>	
Charge for period	<b>23,386</b>
<b>At 31 March 2009</b>	<b><u>23,386</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2009</b>	<b><u>88,575</u></b>
At 26 December 2007	<b><u>-</u></b>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>31 Mar 09</b>
	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>

During the period 2 ordinary shares of £1 were issued at par.