

Registration number 06460027

**Steve Barley Limited**

**Director's report and unaudited financial statements**  
**for the period 01 December 2008 to 31 March 2010**



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**Steve Barley Limited**

**Company information**

Director	Stephen Barley
Secretary	Dianne Buckton
Company number	06460027
Registered office	1A Chaloner Street Guisborough TS14 6QD
Accountants	Michael Gale & Co 1A Chaloner Street Guisborough TS14 6QD

## **Steve Barley Limited**

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**Steve Barley Limited**

**Director's report  
for the period 01 December 2008 to 31 March 2010**

The director presents his report and the financial statements for the period ended 31 March 2010

**Principal activity**

The principal activity of the company is the sale of used vehicles and there has been no significant change during the period

**Director and his interests**

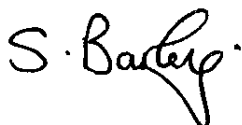
The director who served during the period and his interest in the company is stated below

	<b>Class of share</b>	<b>31/03/10</b>	<b>01/12/08</b>
Stephen Barley	Ordinary shares	1	1

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 9 December 2010 and signed on its behalf by

**Stephen Barley**  
**Director**



**Steve Barley Limited**

**Accountants' report to the Director on the  
unaudited financial statements of Steve Barley Limited**

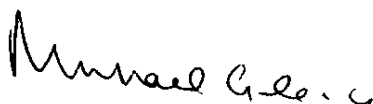
In accordance with the terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Michael Gale & Co  
Chartered Accountants  
1A Chaloner Street  
Guisborough  
TS14 6QD**

17/12/10

**Steve Barley Limited**

**Profit and loss account  
for the period 01 December 2008 to 31 March 2010**

		01/12/08 to 31/03/10	27/12/07 to 30/11/08
	Notes	£	£
<b>Turnover</b>	<b>2</b>	370,457	409,735
Cost of sales		(306,761)	(334,674)
<b>Gross profit</b>		<u>63,696</u>	<u>75,061</u>
Administrative expenses		(54,610)	(60,794)
Other operating income		65	574
<b>Operating profit</b>	<b>3</b>	<u>9,151</u>	<u>14,841</u>
Interest payable and similar charges		(9)	-
<b>Profit on ordinary activities before taxation</b>		<u>9,142</u>	<u>14,841</u>
Tax on profit on ordinary activities	<b>5</b>	(1,932)	(2,821)
<b>Profit for the period</b>	<b>9</b>	<u><u>7,210</u></u>	<u><u>12,020</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Steve Barley Limited**

**Balance sheet  
as at 31 March 2010**

		31/03/10		30/11/08	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		1,072		1,461
<b>Current assets</b>					
Stocks		54,476		46,550	
Cash at bank and in hand		4,084		3,867	
		<u>58,560</u>		<u>50,417</u>	
<b>Creditors: amounts falling due within one year</b>	7	(40,401)		(39,857)	
<b>Net current assets</b>			<u>18,159</u>		<u>10,560</u>
<b>Total assets less current liabilities</b>			<u>19,231</u>		<u>12,021</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss account	9		19,230		12,020
<b>Shareholders' funds</b>			<u>19,231</u>		<u>12,021</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Steve Barley Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period 01 December 2008 to 31 March 2010**

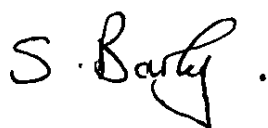
In approving these financial statements as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 9 December 2010 and signed on its behalf by

**Stephen Barley**  
**Director**



**Registration number 06460027**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**Steve Barley Limited**

**Notes to the financial statements  
for the period ended 31 March 2010**

**1. Accounting policies**

**1 1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 20% reducing balance

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value

**2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

Operating profit is stated after charging  
Depreciation

01/12/08	27/12/07
to	to
31/03/10	30/11/08
£	£
389	365

**4 Director's remuneration**

Remuneration

01/12/08	27/12/07
to	to
31/03/10	30/11/08
£	£
8,040	5,370

**Steve Barley Limited**

**Notes to the financial statements  
for the period ended 31 March 2010**

continued

**5. Tax on profit on ordinary activities**

	01/12/08 to 31/03/10 £	27/12/07 to 30/11/08 £
<b>Analysis of charge in period</b>		
<b>Current tax</b>		
UK corporation tax	1,932	2,821
	<u>1,932</u>	<u>2,821</u>

**6. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>
<b>Cost</b>	
At 1 December 2008	1,826
At 31 March 2010	<u>1,826</u>
<b>Depreciation</b>	
At 1 December 2008	365
Charge for the period	389
At 31 March 2010	<u>754</u>
<b>Net book values</b>	
At 31 March 2010	<u>1,072</u>
At 30 November 2008	<u>1,461</u>

**7. Creditors: amounts falling due  
within one year**

	31/03/10 £	30/11/08 £
Trade creditors	-	1,406
Corporation tax	1,932	2,821
Other taxes and social security costs	3,135	11,797
Director's accounts	33,934	22,833
Accruals	1,400	1,000
	<u>40,401</u>	<u>39,857</u>

**Steve Barley Limited**

**Notes to the financial statements  
for the period ended 31 March 2010**

continued

<b>8. Share capital</b>	<b>31/03/10</b>	<b>30/11/08</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
<b>9. Reserves</b>		<b>Profit and loss account £</b>
<b>At 1 December 2008</b>		
Profit for the period		12,020
		7,210
<b>At 31 March 2010</b>		<u>19,230</u>
<b>10. Transactions with director</b>		
The company paid rent of £866 to the director, Mr S Barley, during the period		
<b>11. Controlling interest</b>		
The company is under the control of its director, Mr S Barley		