

Registration number 06460027

Steve Barley Limited

Director's report and financial statements

for the period 27 December 2007 to 30 November 2008

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Steve Barley Limited

Company information

Director	Stephen Barley
Secretary	Dianne Buckton
Company number	06460027
Registered office	1a Chaloner Street Guisborough TS14 6NB
Accountants	Michael Gale & Co 1a Chaloner Street Guisborough TS14 6NB

Steve Barley Limited

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Steve Barley Limited

**Director's report
for the period 27 December 2007 to 30 November 2008**

The director presents his report and the financial statements for the period 27 December 2007 to 30 November 2008.

Principal activity

The principal activity of the company is the sale of used vehicles and there has been no significant change during the period.

Director and his interests

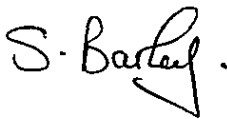
The director who served during the period and his interest in the company is stated below:

	Class of share	30/11/08	27/12/07
Stephen Barley	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23 September 2009 and signed on its behalf by

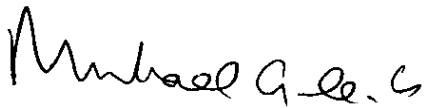
Stephen Barley
Director



Steve Barley Limited

**Accountants' report on the unaudited financial statements to the director of
Steve Barley Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Michael Gale & Co
Chartered Accountants
1a Chaloner Street
Guisborough
TS14 6NB**

Date: 23/9/09

Steve Barley Limited

**Profit and loss account
for the period 27 December 2007 to 30 November 2008**

	Notes	£
Turnover	2	410,209
Cost of sales		(334,674)
Gross profit		<u>75,535</u>
Administrative expenses		(60,794)
Other operating income		<u>100</u>
Profit on ordinary activities before taxation		14,841
Tax on profit on ordinary activities	5	<u>(2,821)</u>
Profit for the period		<u><u>12,020</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Steve Barley Limited

**Balance sheet
as at 30 November 2008**

	Notes	£	£
Fixed assets			
Tangible assets	6		1,461
Current assets			
Stocks		46,550	
Cash at bank and in hand		3,867	
		50,417	
Creditors: amounts falling due within one year	7	(39,857)	
Net current assets			10,560
Net assets			12,021
Capital and reserves			
Called up share capital	8		1
Profit and loss account			12,020
Shareholders' funds			12,021

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Steve Barley Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 30 November 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2008 and

(c) that I acknowledge my responsibilities for:

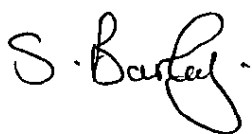
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 23 September 2009 and signed on its behalf by

Stephen Barley
Director

A handwritten signature in black ink, appearing to read 'S. Barley', written over a horizontal line.

The notes on pages 6 to 8 form an integral part of these financial statements.

Steve Barley Limited

**Notes to the financial statements
for the period 27 December 2007 to 30 November 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	£
Operating profit is stated after charging:	
Depreciation and other amounts written off tangible assets	365
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4. Director's emoluments

	£
Remuneration	5,370
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5. Tax on profit on ordinary activities

Analysis of charge in period

	£
Current tax	
UK corporation tax	2,821
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Steve Barley Limited

**Notes to the financial statements
for the period 27 December 2007 to 30 November 2008**

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6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	1,826	1,826
At 30 November 2008	<u>1,826</u>	<u>1,826</u>
Depreciation		
Charge for the period	365	365
At 30 November 2008	<u>365</u>	<u>365</u>
Net book value		
At 30 November 2008	<u><u>1,461</u></u>	<u><u>1,461</u></u>
7. Creditors: amounts falling due within one year		£
Trade creditors		1,406
Corporation tax		2,821
Other taxes and social security costs		11,797
Director's accounts		22,833
Accruals		1,000
		<u><u>39,857</u></u>
8. Share capital		£
Authorised		
100 Ordinary shares of £1 each		<u><u>100</u></u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each		<u><u>1</u></u>

One ordinary share was issued during the period to provide the initial share capital of the company.

Steve Barley Limited

**Notes to the financial statements
for the period 27 December 2007 to 30 November 2008**

..... continued

9. Transactions with director

The company bought business assets for £426 from its director Mr S Barley during the period. The company also paid rent of £2,880 to the same director within this period.

10. Controlling interest

The company is under the control of its director, Mr S Barley.