

COMPANY REGISTRATION NUMBER: 06458889

Newcastle Buttress Ltd

Filleted Unaudited Financial Statements

31 January 2018

Newcastle Buttress Ltd

Statement of Financial Position

31 January 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	4	1,802,569	1,802,569
Current assets			
Debtors	5	71,123	71,306
Cash at bank and in hand		80,977	44,522
		-----	-----
		152,100	115,828
Creditors: amounts falling due within one year	6	1,867,911	1,888,134
		-----	-----
Net current liabilities		1,715,811	1,772,306
		-----	-----
Total assets less current liabilities		86,758	30,263
		-----	-----
Net assets		86,758	30,263
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		86,658	30,163
		-----	-----
Shareholders funds		86,758	30,263
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Newcastle Buttress Ltd

Statement of Financial Position *(continued)*

31 January 2018

These financial statements were approved by the board of directors and authorised for issue on 10 October 2018 ,
and are signed on behalf of the board by:

Mr S L Pattinson

Director

Company registration number: 06458889

Newcastle Buttress Ltd

Notes to the Financial Statements

Year ended 31 January 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lion House, Durham Road, Birtley, Co Durham, DH3 1LS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Long leasehold investment property

Investment properties are shown at cost. The building is of historic importance and it is difficult to obtain a market valuation.

Revenue recognition

Turnover represents rental income received. Rental income is recognised on an accruals basis.

4. Tangible assets

	Long leasehold investment property £
Cost	
At 1 February 2017 and 31 January 2018	1,802,569

Depreciation	
At 1 February 2017 and 31 January 2018	—

Carrying amount	
At 31 January 2018	1,802,569

At 31 January 2017	1,802,569

5. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	70,000	70,000
Other debtors	1,123	1,306
	71,123	71,306

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,040,870	1,040,870
Social security and other taxes	3,123	2,780
Other creditors	823,918	844,484
	1,867,911	1,888,134

7. Related party transactions

Included in current assets is £70,000 (2017: £70,000) due from the company directors, their close family members and companies in which the director has an interest. Included in creditors due after one year is £1,855,054 (2017: £1,876,760) owed to the company directors, their close family members and companies in which the director has an interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.