

REGISTERED NUMBER: 06458876 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2017
FOR
DOLBY LONDON LIMITED**

DOLBY LONDON LIMITED (REGISTERED NUMBER: 06458876)

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FOR THE YEAR ENDED 30 MARCH 2017

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DOLBY LONDON LIMITED

COMPANY INFORMATION **FOR THE YEAR ENDED 30 MARCH 2017**

DIRECTOR: Mr T W C Dolby

SECRETARY: Mr T W C Dolby

REGISTERED OFFICE: 12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER: 06458876 (England and Wales)

ACCOUNTANTS: Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

DOLBY LONDON LIMITED (REGISTERED NUMBER: 06458876)**BALANCE SHEET****30 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		18,117		24,157
CURRENT ASSETS					
Debtors	5	79,777		100,561	
Cash at bank and in hand		449		22,580	
		80,226		123,141	
CREDITORS					
Amounts falling due within one year	6	67,641		80,199	
NET CURRENT ASSETS			12,585		42,942
TOTAL ASSETS LESS CURRENT LIABILITIES			30,702		67,099
CREDITORS					
Amounts falling due after more than one year	7		5,714		4,037
NET ASSETS			24,988		63,062
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			24,888		62,962
SHAREHOLDERS' FUNDS			24,988		63,062

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

DOLBY LONDON LIMITED (REGISTERED NUMBER: 06458876)

BALANCE SHEET - continued

30 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Mr T W C Dolby - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2017**

1. STATUTORY INFORMATION

Dolby London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2017**4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 31 March 2016 and 30 March 2017	<u>31,466</u>	<u>937</u>	<u>5,234</u>	<u>37,637</u>
DEPRECIATION				
At 31 March 2016	<u>10,984</u>	<u>342</u>	<u>2,154</u>	<u>13,480</u>
Charge for year	<u>5,121</u>	<u>149</u>	<u>770</u>	<u>6,040</u>
At 30 March 2017	<u>16,105</u>	<u>491</u>	<u>2,924</u>	<u>19,520</u>
NET BOOK VALUE				
At 30 March 2017	<u>15,361</u>	<u>446</u>	<u>2,310</u>	<u>18,117</u>
At 30 March 2016	<u>20,482</u>	<u>595</u>	<u>3,080</u>	<u>24,157</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>12,695</u>	35,200
Other debtors	<u>2,150</u>	4,232
Directors' current accounts	<u>64,566</u>	60,921
Prepayments	<u>366</u>	208
	<u>79,777</u>	<u>100,561</u>

The director's loan account was repaid on 6th April 2017.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	<u>17,124</u>	-
Hire purchase contracts	<u>2,908</u>	14,479
Trade creditors	<u>5,001</u>	1,328
Corporation tax	<u>21,382</u>	13,281
Social security and other taxes	<u>1,074</u>	10,182
VAT	<u>14,075</u>	35,456
Other creditors	<u>6,077</u>	5,473
	<u>67,641</u>	<u>80,199</u>

Other creditors consists of company credit card of £6,039 and pension contributions of £37.

DOLBY LONDON LIMITED (REGISTERED NUMBER: 06458876)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	2,806	-
Hire purchase contracts	2,908	4,037
	<u>5,714</u>	<u>4,037</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T W C Dolby.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.