

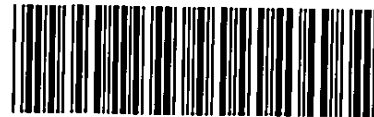
Company Registration No. 6458861 (England and Wales)

M & S BUSINESS SUPPLY COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

WEDNESDAY



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29/09/2010
COMPANIES HOUSE

M & S BUSINESS SUPPLY COMPANY LIMITED

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M & S BUSINESS SUPPLY COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		7,200		8,400
Tangible assets	2		167		-
			<u>7,367</u>		<u>8,400</u>
Current assets					
Stocks		900		320	
Debtors		40,061		16,217	
Cash at bank and in hand		154		-	
		<u>41,115</u>		<u>16,537</u>	
Creditors: amounts falling due within one year		<u>(45,856)</u>		<u>(30,268)</u>	
Net current liabilities			<u>(4,741)</u>		<u>(13,731)</u>
Total assets less current liabilities			<u>2,626</u>		<u>(5,331)</u>
Capital and reserves					
Called up share capital	3		2		1
Profit and loss account			2,624		(5,332)
Shareholders' funds			<u>2,626</u>		<u>(5,331)</u>

M & S BUSINESS SUPPLY COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 September 2010

M Capper
Director



M & S BUSINESS SUPPLY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	25% reducing balance
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1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

M & S BUSINESS SUPPLY COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2009	9,600	-	9,600
Additions	-	174	174
At 31 December 2009	9,600	174	9,774
Depreciation			
At 1 January 2009	1,200	-	1,200
Charge for the year	1,200	7	1,207
At 31 December 2009	2,400	7	2,407
Net book value			
At 31 December 2009	7,200	167	7,367
At 31 December 2008	8,400	-	8,400

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	1