

Company Registration No 06457700 (England and Wales)

A B FOUNDATIONS LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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A B FOUNDATIONS LTD.

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A B FOUNDATIONS LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		33,361		25,904
Current assets					
Debtors		53,110		17,763	
Cash at bank and in hand		38,431		8,389	
		<u>91,541</u>		<u>26,152</u>	
Creditors amounts falling due within one year	3	<u>(67,472)</u>		<u>(16,319)</u>	
Net current assets			24,069		9,833
Total assets less current liabilities			<u>57,430</u>		<u>35,737</u>
Creditors amounts falling due after more than one year	4		(27,414)		(17,500)
Provisions for liabilities			<u>(5,324)</u>		<u>(2,813)</u>
			<u>24,692</u>		<u>15,424</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			24,691		15,423
Shareholders' funds			<u>24,692</u>		<u>15,424</u>

A B FOUNDATIONS LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 September 2011



A Bennett
Director

Company Registration No 06457700

A B FOUNDATIONS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for work done prior to the balance sheet date, net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum straight line basis
Fixtures, fittings & equipment	20% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	41,627
Additions	20,873
Disposals	(2,500)
At 31 December 2010	60,000
Depreciation	
At 1 January 2010	15,723
On disposals	(500)
Charge for the year	11,416
At 31 December 2010	26,639
Net book value	
At 31 December 2010	33,361
At 31 December 2009	25,904

A B FOUNDATIONS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,243 (2009 - £Nil)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,914 (2009 - £Nil)

5 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>