

Abbreviated Unaudited Accounts for the Year Ended 31st March 2015

for

JEREMY SILVERTHORNE FINE JEWELLERY LTD

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for the Year Ended 31st March 2015

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JEREMY SILVERTHORNE FINE JEWELLERY LTD

Company Information
for the Year Ended 31st March 2015

DIRECTORS: J M Silverthorne
Mrs L J Silverthorne

SECRETARY: Mrs L J Silverthorne

REGISTERED OFFICE: 38 Salisbury Road
Worthing
West Sussex
BN11 1RD

REGISTERED NUMBER: 06457689 (England and Wales)

ACCOUNTANTS: MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

JEREMY SILVERTHORNE FINE JEWELLERY LTD (REGISTERED NUMBER: 06457689)

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		3,800		4,750
Tangible assets	3		<u>5,768</u>		<u>10,441</u>
			<u>9,568</u>		<u>15,191</u>
CURRENT ASSETS					
Stocks		260,000		250,000	
Debtors		700		850	
Cash in hand		<u>9,103</u>		<u>7,665</u>	
		<u>269,803</u>		<u>258,515</u>	
CREDITORS					
Amounts falling due within one year		<u>115,717</u>		<u>103,181</u>	
NET CURRENT ASSETS			<u>154,086</u>		<u>155,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,654</u>		<u>170,525</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>163,653</u>		<u>170,524</u>
SHAREHOLDERS' FUNDS			<u>163,654</u>		<u>170,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th November 2015 and were signed on its behalf by:

J M Silverthorne - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Office equipment	- Straight line over 6 years
Fixtures & fittings	- Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014	
and 31st March 2015	<u>9,500</u>
AMORTISATION	
At 1st April 2014	4,750
Amortisation for year	<u>950</u>
At 31st March 2015	<u>5,700</u>
NET BOOK VALUE	
At 31st March 2015	<u>3,800</u>
At 31st March 2014	<u>4,750</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	38,046
Additions	<u>1,447</u>
At 31st March 2015	<u>39,493</u>
DEPRECIATION	
At 1st April 2014	27,605
Charge for year	<u>6,120</u>
At 31st March 2015	<u>33,725</u>
NET BOOK VALUE	
At 31st March 2015	<u>5,768</u>
At 31st March 2014	<u>10,441</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.