

**AA EXECUTIVE CHAUFFEUR SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Accounting and Allied Services Ltd

52A SPRING GROVE ROAD
HOUNSLOW
MIDDLESEX
TW3 4BN

AA EXECUTIVE CHAUFFEUR SERVICES LTD
Financial Statements
For The Year Ended 31 December 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

AA EXECUTIVE CHAUFFEUR SERVICES LTD
Balance Sheet
As at 31 December 2018

Registered number: 6457684

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		39,108		47,693
			<u>39,108</u>		<u>47,693</u>
CURRENT ASSETS					
Cash at bank and in hand		1,939		308	
		<u>1,939</u>		<u>308</u>	
Creditors: Amounts Falling Due Within One Year	5	(56,472)		(55,934)	
		<u>(56,472)</u>		<u>(55,934)</u>	
NET CURRENT ASSETS (LIABILITIES)			(54,533)		(55,626)
			<u>(54,533)</u>		<u>(55,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,425)		(7,933)
			<u>(15,425)</u>		<u>(7,933)</u>
Creditors: Amounts Falling Due After More Than One Year	6	(18,278)		(29,808)	
		<u>(18,278)</u>		<u>(29,808)</u>	
NET ASSETS			(33,703)		(37,741)
			<u>(33,703)</u>		<u>(37,741)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			(33,705)		(37,743)
			<u>(33,705)</u>		<u>(37,743)</u>
SHAREHOLDERS' FUNDS			(33,703)		(37,741)
			<u>(33,703)</u>		<u>(37,741)</u>

AA EXECUTIVE CHAUFFEUR SERVICES LTD
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sironmany Umachandra

30/09/2019

The notes on pages 3 to 5 form part of these financial statements.

AA EXECUTIVE CHAUFFEUR SERVICES LTD
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	18%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

AA EXECUTIVE CHAUFFEUR SERVICES LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 January 2018	1,160	132,227	133,387
As at 31 December 2018	1,160	132,227	133,387
Depreciation			
As at 1 January 2018	732	84,962	85,694
Provided during the period	77	8,508	8,585
As at 31 December 2018	809	93,470	94,279
Net Book Value			
As at 31 December 2018	351	38,757	39,108
As at 1 January 2018	428	47,265	47,693

4. Debtors

	2018	2017
	£	£
Due within one year		

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
VAT	4,921	9,691
Other creditors	500	1,400
Private loan	25,000	25,000
Director's loan account	26,051	19,843
	56,472	55,934

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	18,278	29,808
	18,278	29,808

AA EXECUTIVE CHAUFFEUR SERVICES LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

7. Obligations Under Finance Leases and Hire Purchase

	2018	2017
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	18,278	29,808
	<u>18,278</u>	<u>29,808</u>
	<u>18,278</u>	<u>29,808</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

9. General Information

AA EXECUTIVE CHAUFFEUR SERVICES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 6457684. The registered office is 52A Spring Grove Road, HOUNSLOW, MIDDLESEX, TW3 4BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.