

REGISTERED NUMBER: 06457377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

AGROCHEMEX INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018**

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AGROCHEMEX INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

A J Wilson
A W Gamblin

SECRETARY:

Mrs L A Gamblin

REGISTERED OFFICE:

Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

BUSINESS ADDRESS:

Aldhams Research Station
Dead Lane
Lawford
Manningtree
Essex
CO11 2NF

REGISTERED NUMBER:

06457377 (England and Wales)

ACCOUNTANTS:

Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>21,336</u>		<u>20,834</u>
			21,336		20,834
CURRENT ASSETS					
Debtors	7	13,820		216,601	
Cash at bank		<u>182,933</u>		<u>69,018</u>	
		196,753		285,619	
CREDITORS					
Amounts falling due within one year	8	<u>204,894</u>		<u>261,671</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,141)</u>		<u>23,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,195		44,782
PROVISIONS FOR LIABILITIES	9		<u>4,054</u>		<u>3,959</u>
NET ASSETS			<u>9,141</u>		<u>40,823</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>9,041</u>		<u>40,723</u>
SHAREHOLDERS' FUNDS			<u>9,141</u>		<u>40,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

A W Gamblin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Agrochemex International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net sales of technical testing and analysis. Turnover is recognised on an accruals basis.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, other third party loans and loans with related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

At the balance sheet date the company had net current liabilities. The directors have agreed to provide ongoing financial support to the company to enable it to meet its liabilities as they fall due accordingly. These financial statements have been prepared on a going concern basis.

Research and development

Expenditure on research and development is written off against profits in the year which it is incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2017 and 30 April 2018	<u>25,000</u>
AMORTISATION	
At 1 May 2017 and 30 April 2018	<u>25,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>-</u>
At 30 April 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and equipment £	Totals £
COST			
At 1 May 2017	37,590	6,427	44,017
Additions	5,489	-	5,489
At 30 April 2018	<u>43,079</u>	<u>6,427</u>	<u>49,506</u>
DEPRECIATION			
At 1 May 2017	17,779	5,404	23,183
Charge for year	4,208	779	4,987
At 30 April 2018	<u>21,987</u>	<u>6,183</u>	<u>28,170</u>
NET BOOK VALUE			
At 30 April 2018	<u>21,092</u>	<u>244</u>	<u>21,336</u>
At 30 April 2017	<u>19,811</u>	<u>1,023</u>	<u>20,834</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,142	205,474
Tax	8,137	7,068
VAT	<u>3,541</u>	<u>4,059</u>
	<u>13,820</u>	<u>216,601</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	66,532	119,574
Amounts owed to group undertakings	27,700	27,700
Tax	-	4,621
Social security and other taxes	558	-
Other creditors	982	655
Directors' loan accounts	64,416	64,416
Accrued expenses	<u>44,706</u>	<u>44,705</u>
	<u>204,894</u>	<u>261,671</u>

9. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax		
Accelerated capital allowances	<u>4,054</u>	<u>3,959</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 May 2017	3,959
Charge to Income Statement during year	95
Balance at 30 April 2018	<u>4,054</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.