

REGISTERED NUMBER: 06457377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

AGROCHEMEX INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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AGROCHEMEX INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

A J Wilson
A W Gamblin

SECRETARY:

Mrs L A Gamblin

REGISTERED OFFICE:

Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER:

06457377 (England and Wales)

ACCOUNTANTS:

Lucentum Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

**BALANCE SHEET
30 APRIL 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>20,834</u>		<u>25,960</u>
			20,834		25,960
CURRENT ASSETS					
Debtors	6	216,601		135,294	
Cash at bank		<u>69,018</u>		<u>391,481</u>	
		285,619		526,775	
CREDITORS					
Amounts falling due within one year	7	<u>261,671</u>		<u>304,671</u>	
NET CURRENT ASSETS			<u>23,948</u>		<u>222,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,782		248,064
CREDITORS					
Amounts falling due after more than one year	8		-		(205,722)
PROVISIONS FOR LIABILITIES	9		<u>(3,959)</u>		<u>(5,192)</u>
NET ASSETS			<u>40,823</u>		<u>37,150</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>40,723</u>		<u>37,050</u>
SHAREHOLDERS' FUNDS			<u>40,823</u>		<u>37,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 November 2017 and were signed on its behalf by:

A W Gamblin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

Agrochemex International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net sales of technical testing and analysis. Turnover is recognised on an accruals basis.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, other third party loans and loans with related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Transition to frs102

This is the first year in which the financial statements have been prepared under FRS102.

Research and development

Expenditure on research and development is written off against profits in the year which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 May 2016
and 30 April 2017

Goodwill
£

25,000

AMORTISATION

At 1 May 2016
and 30 April 2017

25,000

NET BOOK VALUE

At 30 April 2017

-

At 30 April 2016

-

5. TANGIBLE FIXED ASSETS

COST

At 1 May 2016

Additions

At 30 April 2017

DEPRECIATION

At 1 May 2016

Charge for year

At 30 April 2017

NET BOOK VALUE

At 30 April 2017

At 30 April 2016

Plant and machinery £	Fixtures and equipment £	Totals £
37,067	6,427	43,494
523	-	523
<u>37,590</u>	<u>6,427</u>	<u>44,017</u>
12,935	4,599	17,534
4,844	805	5,649
<u>17,779</u>	<u>5,404</u>	<u>23,183</u>
19,811	1,023	20,834
<u>24,132</u>	<u>1,828</u>	<u>25,960</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	205,474	115,215
Tax	7,068	7,068
VAT	4,059	13,011
	<u>216,601</u>	<u>135,294</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade creditors	119,574	161,734
Amounts owed to group undertakings	27,700	-
Tax	4,621	-
Other creditors	655	2,498
Directors' loan accounts	64,416	94,379
Accrued expenses	44,705	46,060
	<u>261,671</u>	<u>304,671</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Loan by remuneration trust	<u>-</u>	<u>205,722</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Loan by remuneration trust	<u>-</u>	<u>205,722</u>
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9. PROVISIONS FOR LIABILITIES

	30.4.17	30.4.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>3,959</u>	<u>5,192</u>

Deferred
tax
£
5,192
(1,233)
3,959

Balance at 1 May 2016

Provided during year

Balance at 30 April 2017

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

11. RELATED PARTY DISCLOSURES

During the period the company paid £26,400 (2016 - £26,840) in management charges to Agrochemex Limited, a company A Gamblin is a director of and has a controlling stake in.

The company bought £8,800 (2016 - £8,800) of goods and services from Agrochemex Limited.

At the period end Agrochemex Limited owed £nil (2016 - £nil) to the company.

12. FIRST YEAR ADOPTION

There were no changes in the balance sheet and/or the income statement with the adoption of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.