

Registered Number 06457377

Agrochemex International Limited

Abbreviated Accounts

30 April 2010

Agrochemex International Limited

Registered Number 06457377

Company Information

Registered Office:

15 Greenfields
East Harling
Norwich
Norfolk
NR16 2NJ

Reporting Accountants:

Lucentum Ltd

Kensal House
77 Springfield Road
Chelmsford
Essex
CM2 6JG

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	10,479	18,812
Tangible	3	7,238	8,747
		<u>17,717</u>	<u>27,559</u>
Current assets			
Debtors		170,869	156,603
Cash at bank and in hand		169,077	71,960
Total current assets		<u>339,946</u>	<u>228,563</u>
Creditors: amounts falling due within one year		(441,411)	(334,518)
Net current assets (liabilities)		(101,465)	(105,955)
Total assets less current liabilities		<u>(83,748)</u>	<u>(78,396)</u>
Total net assets (liabilities)		<u>(83,748)</u>	<u>(78,396)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(83,848)	(78,496)
Shareholders funds		<u>(83,748)</u>	<u>(78,396)</u>

-
- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2011

And signed on their behalf by:

A W Gamblin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net sales of technical testing and analysis.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of three years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 May 2009	<u>25,000</u>
At 30 April 2010	<u>25,000</u>
Amortisation	
At 01 May 2009	6,188
Charge for year	<u>8,333</u>
At 30 April 2010	<u>14,521</u>
Net Book Value	
At 30 April 2010	10,479
At 30 April 2009	<u>18,812</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 May 2009	9,853
Additions	408
At 30 April 2010	<u>10,261</u>
Depreciation	
At 01 May 2009	1,106
Charge for year	1,917
At 30 April 2010	<u>3,023</u>
Net Book Value	
At 30 April 2010	7,238
At 30 April 2009	<u>8,747</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

A W Gamblin had a loan during the year. The balance at 30 April 2010 was £- (1 May 2009 - £890), £890 was repaid during the year. A J Wilson had a loan during the year. The balance at 30 April 2010 was £- (1 May 2009 - £1,290), £1,290 was repaid during the year.

6 Related party disclosures

++T X During the period the company paid £26,592 (2009 - £187,000) in management charges to Agrochemex Limited, a company A Gamblin is a director of and has a controlling stake in. ++ The company borrowed £120,000 from Agrochemex Limited (2009 - £158,151 was lent) during the period. ++ The company bought £10,002 (2009 - £63,340) of goods from Agrochemex Limited and contributed £7,913 (2009 - £3,255) towards common expenses. ++ At the period end the company owed Agrochemex Limited £134,219 (2009 - £194,117) which included a trade creditor total of £42,084.

7 Going concern note

++T X The company is reliant upon the directors for financial support. The directors have confirmed their continued support for the company. ++ Total liabilities exceed current assets at the balance sheet date. The

directors consider, however that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.