

Reports & Financial Statements

For the 54 week period ended 31 December 2008

ABBOTS 375 Limited

Company Number: 6456898

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ABBOTS 375 LIMITED

| CONTENTS | Page |
|-----------------------------------|-------------|
| Company information | 1 |
| Directors' report | 2 - 3 |
| Auditors' report | 4 |
| Profit and loss account | 5 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 7 |

ABBOTS 375 LIMITED

1

COMPANY INFORMATION

DIRECTORS:

P Combette (appointed 31/03/2008)
M Lecat (appointed 31/03/2008)
B McDonnell (appointed 31/03/2008)

SECRETARY:

Deanne Michelle Davies (appointed 4/07/2008)

REGISTERED OFFICE:

High Street
Theale
Reading
Berkshire
RG7 5AR

AUDITORS:

Mazars LLP
Tower Bridge House
St Katharine's Way
London E1W 1DD

DIRECTORS' REPORT

The directors present their report and the audited financial statements for the 54 week period ended 31 December 2008.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company was incorporated on 19 December 2007 and has as its main activity that of a holding company.

There was no trading, and therefore no profit was arising in respect of the period ended 31 December 2008.

FINANCIAL INSTRUMENTS

The Company has not traded during the year and therefore it has no financial risks.

DIRECTORS AND THEIR INTERESTS

The directors of the company who served during the year and the changes during the year were as follows:

P Combette (appointed 31/03/2008)
M Lecat (appointed 31/03/2008)
B McDonnell (appointed 31/03/2008)
S Eggar (resigned 31/03/2008)
P Eggar (resigned 31/03/2008)
S Eggar (resigned 31/03/2008)
Boyes Turner Directors Ltd (resigned 19/12/2007)

According to the register of directors' interests, none of the directors had any direct interest in the share capital of the company or of any UK group company at the end of the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial positions of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT (continued)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- that directors have taken all the necessary steps that ought to have been taken as directors in order to be aware of any information needed by the company's auditor in connections with preparing its report and to establish that the company's auditor is aware of that information.

By order of the Board.

A handwritten signature in black ink, appearing to read 'DR' followed by a stylized flourish.

Deanne Davies
Company Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF ABBOTS 375 LIMITED

We have audited the financial statements of ABBOT 375 Limited for the period ended 31 December 2008 which comprise the Profit and Loss Account, the Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, whether the financial statements are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



Mazars LLP

Chartered Accountants
and Registered Auditors

Tower Bridge House, St Katharine's Way
London E1W 1DD

22/5/09

PROFIT AND LOSS ACCOUNT

For the 54 week period ended 31 December 2008

As there has been no trading in the period a profit and loss account has not been prepared.

BALANCE SHEET

As at 31 December 2008

| | Notes | 2008 £ |
|----------------------------|-------|-------------|
| CURRENT ASSETS | | |
| Investment in subsidiary | 3 | 500 |
| | | <hr/> |
| NET ASSETS | | 500 |
| | | <hr/> <hr/> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 4 | 500 |
| | | <hr/> |
| EQUITY SHAREHOLDER'S FUNDS | | 500 |
| | | <hr/> <hr/> |

Approved by the Board
and signed on its behalf by:


Director

15th May 2009

The notes on pages 6 to 7 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the 54 week period ended 31 December 2008

1. ACCOUNTING POLICIES

The principal accounting policies of the Company, which have been applied consistently in the current period, are set out below.

BASIS OF ACCOUNTING

(a) Accounting convention

The financial statements are prepared under the historical cost convention on a realisation basis and in accordance with applicable accounting standards.

(b) Accounting period

The accounting period is the period from 19 December 2007 to 31 December 2008.

(c) Exemptions applied

The Company is exempt from the requirement to prepare group accounts under section 228 of the Companies Act 1985, or to include a cashflow statement or to disclose details of transactions with entities belonging to the group. The accounts therefore present information about the Company as an individual undertaking and not as a group.

2. PROFIT AND LOSS ACCOUNT

The company did not have any employees during the period.

The directors did not receive remuneration for their directorship of the company

Audit fees are borne by group companies

As there has been no activity in the year no tax charge or credit is due

3. Investments

2008
£

Investment in Eggar & Co (Chemicals) Ltd

500

500

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2008 (continued)

| | |
|------------------------------------|-------------|
| 4. CALLED UP SHARE CAPITAL | 2008 |
| | £ |
| Authorised | |
| 500 ordinary shares of £1 | 500 |
| | <hr/> |
| | 2008 |
| | £ |
| Allotted, called up and fully paid | |
| 500 ordinary shares of £1 | 500 |
| | <hr/> |

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemptions available in Financial Reporting Standards No 8 and as a consequence has not disclosed group transactions as related party transactions.

6. ULTIMATE PARENT COMPANY

The Company's immediate parent company is Safic-Alcan UK Limited, a company incorporated and registered in England and Wales.

The Company's ultimate parent company is Alcana SAS, a company incorporated in France.

The smallest group in which the results of the Company are incorporated is Safic-Alcan Espana SA of Calle Rocafort 241-243, 08029 Barcelona, Spain. The largest group in which the results of the Company are consolidated is that headed by Alcana SAS, 19 Avenue de L'Opera, 75001 Paris, France.