Statement of Consent to Prepare Abridged Financial Statements

All of the members of Alprop Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 06456649

Alprop Limited

Unaudited Abridged Financial Statements

31 December 2016

Alprop Limited

Abridged Financial Statements

Year ended 31 December 2016

Contents **Page**

Directors' report **1**

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory abridged financial statements **2**

Abridged statement of income and retained earnings **3**

Abridged statement of financial position **4**

Notes to the abridged financial statements **6**

The following pages do not form part of the abridged financial statements

Detailed abridged income statement **10**

Notes to the detailed abridged income statement **11**

Alprop Limited

Directors' Report

Year ended 31 December 2016

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 December 2016 .

Directors

The directors who served the company during the year were as follows:

Mr Arora

Mr Lodhi

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 September 2017 and signed on behalf of the board by:

Mr Arora — R S Arora

Director — Company Secretary

Registered office:

1A Gunnersbury Avenue

London

W5 3NH

Alprop Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Alprop Limited

Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Alprop Limited for the year ended 31 December 2016, which comprise the abridged statement of income and retained earnings, abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Alprop Limited, as a body, in accordance with the terms of our engagement letter dated 1 August 2017. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Alprop Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alprop Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alprop Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alprop Limited. You consider that Alprop Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of Alprop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

CAS Chartered accountant
151 Askew Road London W12 9AU
29 September 2017

Alprop Limited

Abridged Statement of Income and Retained Earnings

Year ended 31 December 2016

	Note	2016	2015
		£	£
Gross profit		**71,271**	64,916
Distribution costs		**1,800**	–
Administrative expenses		**25,016**	23,725
Operating profit		**44,455**	41,191
Interest payable and similar expenses		**29,508**	30,770
Profit before taxation	**4**	**14,947**	10,421
Tax on profit		**2,617**	2,084
Profit for the financial year and total comprehensive income		**12,330**	8,337
Retained earnings at the start of the year		**240,262**	231,925
Retained earnings at the end of the year		**252,592**	240,262

All the activities of the company are from continuing operations.

Alprop Limited

Abridged Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	**5**		**1,259,749**	1,257,889
Current assets				
Debtors		**–**		10,000
Cash at bank and in hand		**8,565**		5,602
		8,565		15,602
Creditors: amounts falling due within one year		**199,853**		255,739
Net current liabilities			**191,288**	240,137
Total assets less current liabilities			**1,068,461**	1,017,752
Creditors: amounts falling due after more than one year			**815,867**	777,488
Net assets			**252,594**	240,264
Capital and reserves				
Called up share capital			**2**	2
Profit and loss account			**252,592**	240,262
Members funds			**252,594**	240,264

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Alprop Limited

Abridged Statement of Financial Position *(continued)*

31 December 2016

These abridged financial statements were approved by the board of directors and authorised for issue on 29 September 2017 , and are signed on behalf of the board by:

Mr Arora

Director

Company registration number: 06456649

Alprop Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1A Gunnersbury Avenue, London, W5 3NH.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

F&F depreciation	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements as either financial assets, financial liabilities or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Profit before taxation

Profit before taxation is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	**620**	–

5. Tangible assets

	£
Cost	
At 1 January 2016	**1,257,889**
Additions	**2,480**
At 31 December 2016	**1,260,369**
Depreciation	
Charge for the year	**620**
At 31 December 2016	**620**
Carrying amount	
At 31 December 2016	**1,259,749**
At 31 December 2015	1,257,889

6. Directors' advances, credits and guarantees

At the year end the company owed the directors £154,525 (2015: £131,741).

7. Related party transactions

No devidends were paid to the directors during the year.

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Alprop Limited

Management Information

Year ended 31 December 2016

The following pages do not form part of the abridged financial statements.

Alprop Limited

Detailed Abridged Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Turnover	**71,271**	64,916
Gross profit	**71,271**	64,916
Overheads		
Distribution costs	**1,800**	–
Administrative expenses	**25,016**	23,725
	26,816	23,725
Operating profit	**44,455**	41,191
Interest payable and similar expenses	**(29,508)**	(30,770)
Profit before taxation	**14,947**	10,421

Alprop Limited

Notes to the Detailed Abridged Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Distribution costs		
Commissions paid	**1,800**	–
Administrative expenses		
Rent	**700**	1,200
Light and heat	**540**	233
Insurance	**971**	897
Repairs and maintenance (allowable)	**11,225**	14,445
Cleaning costs	**1,180**	1,640
Motor expenses	**2,120**	1,220
Telephone	**320**	465
Printing postage and stationery	**794**	880
Sundry expenses	**780**	1,285
IT support	**1,990**	260
Legal and professional fees (allowable)	**2,544**	–
Accountancy fees	**1,200**	1,200
Depreciation of tangible assets	**620**	–
Bank charges	**32**	–
	25,016	23,725
Interest payable and similar expenses		
Interest on bank loans and overdrafts	**29,508**	30,770

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.