

Registered number
06456649

AMENDING

Alprop Ltd

Report and Unaudited Accounts

31 December 2009

SATURDAY



ACH6MP9T

A31

20/11/2010

128

COMPANIES HOUSE

Alprop Ltd
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Chartered Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

Alprop Ltd
Company Information

Directors

R S Arora
R A Lodhi

Secretary

R S Arora

Accountants

Jay & Co London Ltd
Chartered Accountants
15 Alexandria Road
Ealing
London
W13 ONP

Bankers

HSBC
199 Acton High St
Acton
London
W3 9DE

Solicitors

Dass Solicitors
Millbank Tower
21/24 Millbank
SW1P 4QP

Registered office

1A Gunnersbury Avenue
Ealing
London
W5 3NH

Registered number

06456649

Alprop Ltd
Registered number: 06456649
Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year carry on business as a general commercial company

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares 31 Dec 2009
R S Arora	1
R A Lodhi	1

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

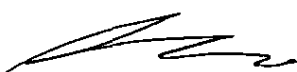
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16/11/10, and signed on its behalf



R S Arora
Director

Alprop Ltd
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Alprop Ltd

In accordance with the engagement letter dated 3 November 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 December 2009 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Jay & Co London Ltd
Chartered Accountants

15 Alexandria Road
Ealing
London
W13 ONP

16 November 2010

Alprop Ltd
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		196,245	125,143
Cost of sales		(4,800)	(3,185)
Gross profit		<u>191,445</u>	<u>121,958</u>
Administrative expenses		(61,628)	(27,259)
Operating profit		<u>129,817</u>	<u>94,699</u>
Interest receivable		7	-
Interest payable	2	(47,885)	(27,664)
Profit on ordinary activities before taxation		<u>81,939</u>	<u>67,035</u>
Tax on profit on ordinary activities	3	(17,176)	(13,910)
Profit for the financial year		<u>64,763</u>	<u>53,125</u>

Alprop Ltd
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	1,257,889	1,257,889
Current assets			
Debtors	5	192,606	67,543
Cash at bank and in hand		11,136	3,850
		<u>203,742</u>	<u>71,393</u>
Creditors amounts falling due within one year	6	(423,829)	(356,303)
Net current liabilities		<u>(220,087)</u>	<u>(284,910)</u>
Total assets less current liabilities		<u>1,037,802</u>	<u>972,979</u>
Creditors amounts falling due after more than one year	7	(919,914)	(919,854)
Net assets		<u>117,888</u>	<u>53,125</u>
Capital and reserves			
Profit and loss account	8	117,888	53,125
Shareholders' funds		<u>117,888</u>	<u>53,125</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R S Arora

Director

Approved by the board on 16/11/10

Alprop Ltd
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income receivable by the company during the period

Deferred taxation

Full provision is made for deferred taxation resulting from significant timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Interest payable	2009	2008
	£	£
Interest payable	<u>47,885</u>	<u>27,664</u>

3 Taxation	2009	2008
	£	£
UK corporation tax	<u>17,176</u>	<u>13,910</u>

4 Tangible fixed assets	Land and buildings
	£
Cost	
At 1 January 2009	<u>1,257,889</u>
At 31 December 2009	<u>1,257,889</u>
Depreciation	
At 31 December 2009	<u>-</u>
Net book value	
At 31 December 2009	<u>1,257,889</u>
At 31 December 2008	<u>1,257,889</u>

In accordance with SSAP 19, no depreciation is charged in respect of investment properties. This policy represents a departure from the requirements of the Companies Act 2006, to provide systematic annual depreciation for fixed assets. However, as these properties are held for investment and not consumption, the directors consider the adoption of this policy necessary to give a true and fair view.

The directors are of the opinion that the market value of the property is not significantly different from the cost shown above.

Alprop Ltd
Notes to the Accounts
for the year ended 31 December 2009

5 Debtors	2009	2008
	£	£
Other debtors	<u>192,606</u>	<u>67,543</u>

6 Creditors amounts falling due within one year	2009	2008
	£	£
Bank loans and overdrafts	47,890	47,890
Director's Current Account	341,008	292,658
Corporation tax	31,086	13,910
Other creditors	<u>3,845</u>	<u>1,845</u>
	<u>423,829</u>	<u>356,303</u>

7 Creditors amounts falling due after one year	2009	2008
	£	£
Bank loans	<u>919,914</u>	<u>919,854</u>

Bank loan is secured by a fixed and floatings charge over company's assets

Bank loans outstanding at the year end amounted to £1,043,465 payable in monthly instalments as follows

	£	£
Within one year and on demand	47,490	47,890
Between one and two years	47,891	47,891
Between two and five years	106,796	106,796
After more than five years	<u>765,627</u>	<u>765,167</u>
	<u>967,804</u>	<u>967,744</u>

8 Profit and loss account	2009
	£
At 1 January 2009	53,125
Profit for the year	64,763
	<u>117,888</u>
At 31 December 2009	

9 Related parties

The shareholders have jointly and severally granted guarantees to the lender limited to £1,206,000 plus interest and costs